

**BUDGET 2023/24****GENERAL FUND REVENUE ACCOUNT**

	<b>Approved 2023/24 Budget</b>	<b>Forecast Changes</b>	<b>Revised 2023/24 Budget</b>
Approved Budget As at Feb 2022	<b>£M</b>	<b>£M</b>	<b>£M</b>
A Prosperous City	7.44	(0.39)	7.05
A Proud and Resilient City	25.07	5.49	30.56
A Successful, Sustainable Organisation	27.73	1.44	29.17
Strong Foundations for Life	132.87	21.72	154.59
Other Inflationary Pressures	11.31	(6.35)	4.96
<b>Programme Expenditure</b>	<b>204.42</b>	<b>21.91</b>	<b>226.33</b>
<b>Capital Asset Management</b>	15.49	(5.42)	10.06
<b>Levies &amp; Contributions</b>	0.09	0.00	0.09
<b>Other Expenditure &amp; Income &amp; Centrally Held Allocations</b>	5.10	0.49	5.59
<b>Transfer to/from Reserves</b>	0.00	(20.62)	(20.62)
<b>Net Revenue Expenditure</b>	<b>225.10</b>	<b>(3.64)</b>	<b>221.45</b>
<b>Funding</b>			
Contribution to/from General Fund Balances	0.00	0.00	0.00
Council Tax (including Adult Social Care Precept)	(111.39)	(4.38)	(115.77)
Collection Fund Surplus/Deficit - Council Tax	0.22	0.04	0.26
Business Rates	(52.89)	5.44	(47.45)
Collection Fund Surplus/Deficit - Business Rates	0.98	(2.66)	(1.69)
Business Rates Retention Pool Growth Funding	0.00	0.00	0.00
Revenue Support Grant	(11.37)	(1.51)	(12.88)
Top Up Grant/Tariff Payment	(4.63)	(0.73)	(5.36)
New Homes Bonus	0.00	(0.21)	(0.21)
S31 Business Rates Grants	(8.89)	(7.63)	(16.53)
Other Non-Specific Government Grants	(13.70)	(8.12)	(21.82)
<b>Total Funding</b>	<b>(201.67)</b>	<b>(19.79)</b>	<b>(221.45)</b>
<b>Savings Requirement</b>	<b>23.43</b>	<b>(23.43)</b>	<b>0.00</b>