

ITEM NO: 10

APPENDIX 2

Southampton Day Services Modernisation Costs

Phase 3 – Subject to approval of this report

- Secure Capital Funding of £950,000
- Use the £950,000 funding to complete building works at Woolston Community Centre
- To move day service provision from Prospect to Woolston Community Centre.
- To declare Prospect surplus to requirements

	Funding	Expenditure
Unallocated capital receipt from sale of Brookside Centre after phase 2	462,000	
Minimum capital receipt required from sale of Prospect House	488,000	
Woolston Community Centre		950,000
Subtotals	950,000	950,000
Remaining capital receipt unallocated*		0

*If the capital receipt for Prospect House exceeds £488,000 there will be an additional amount put in the Corporate capital pot.