

Conservative Budget Resolution 2009/10

It is recommended that Council:

- i) Approves the revised estimate for 2008/09 as set out in Appendix 1.
- ii) Notes the position on the forecast roll forward budget for 2009/10 as set out in Appendix 7 column 1.
- iii) Approves the Invest to Save Bids set out in Appendix 2.
- iv) Approves the revenue pressures, revenue developments and revenue bids as set out in Appendices 3, 4 and 5.
- v) Approves the efficiencies, income and service reductions as set out in Appendix 6.
- vi) Approves the General Fund Revenue Budget as set out in Appendix 7 which assumes a council tax increase of 2.94%, (the full calculation for which is set out in Appendix 8).
- vii) Delegates authority to the CFO to action all budget changes arising from the approved pressures, bids, efficiencies, income and service reductions and incorporate any other approved amendments into the General Fund estimates.
- viii) Approves the introduction of a Revenue Development Fund in the budget and delegates authority to the Executive Director of Resources following consultation with the Cabinet Member for Resources and Workforce Planning to manage the fund.
- ix) Delegates authority to the Executive Director of Resources in consultation with the Solicitor to the Council to do anything necessary to give effect to the recommendations in this report.
- x) Notes that after taking these items into account, there is an estimated General Fund balance of £4.5M at the end of 2011/12.
- xi) Sets the Budget Requirement for 2009/10 at £179,195,600.
- xii) Notes the estimates of precepts on the council tax collection fund for 2009/10 as set out in Appendix 9.
- xiii) Notes the Medium Term Forecast as set out in Appendix 10.
- xiv) Authorises the Chief Executive and Chief Officers to pursue the development of the options for efficiencies, income and service reductions as set out in Appendix 6 for the financial years 2010/11 and 2011/12 and continue to develop options to close the remaining projected gaps in those years.

- xv) Approves the priorities as set out in Appendix 11 as the City Council's Priorities, and that the relevant Policy Framework plans should be amended accordingly.
- xvi) Approves the amendments to the General Fund Capital Programme contained in Item 4a of the Council agenda as set out in Appendix 12.
- xvii) Approves the award of the previous number 6 bus route (Weston – Bitterne – City Centre – Portswood – Bassett – General Hospital – Shirley – Totton) to First Hampshire and Dorset in 2009/10 at a cost of £33,500 to be funded from the risk fund item for concessionary travel.
- xviii) Notes the differences between this Budget Resolution and the General Fund revenue budget proposals contained in Item 4b of the Council agenda as set out in Appendix 13.
- xix) Approves additional one off expenditure in 2009/10 of £250,000 to undertake a range of feasibility and technical studies in order to progress the Town Depot project to be funded from unallocated LPSA reward grant (£150,000) and unspent general contingencies from 2008/09 (£100,000).
- xx) Approves the following amounts now calculated by the Council for the year 2009/10 in accordance with S.32 to 36 of the Local Government Act 1992: