

BRIEFING PAPER

SUBJECT: School Balances
DATE: 20th June 2012
RECIPIENT: SCHOOLS' FORUM

THIS IS NOT A DECISION PAPER

SUMMARY:

1. This paper details the revenue and capital balances held by schools at the end of 2011/12.

BACKGROUND and BRIEFING DETAILS:

2. School Revenue balances as at the end of 2011/12

Revenue balances rose significantly in 2011/12 to £9.2m. This compares to £5.0m at the end of 2010/11. The increase may be due to the uncertainty felt by schools during the year over the future level of government funding as well as an increase in the amount of Pupil Premium allocations to schools. There was also a significant redistribution of ISB contingency at year end. Revenue balances increased in 59 schools and fell in 11 schools. The balances held by individual schools for 2010/11 and 2011/12 are shown in Appendix 1.

3. When schools originally set their budgets for 2011/12 they planned to reduce balances by the year end to only £3.2m. Overall schools underestimated both income and expenditure; income by £9.7m, 3.2% of the income estimates set and expenditure by £3.8m, 7.8% of the estimates set.
4. The change in balances by school sector is shown below, (adjusted for in year Academy transfers):

School Type	2010/11 Outturn £'000	2011/12 Outturn £'000	Change in year £'000
Early Years Centres	(36)	(48)	(12)
Primary Schools	(3,498)	(5,693)	(2,195)
Secondary Schools	(1,362)	(3,120)	(1,758)
Special Schools	(152)	(322)	(170)
Total	(5,048)	(9,183)	(4,135)

5. The table below shows the number of schools across a range of balances:

Amount of Balance £'000	Early Years	Primary	Secondary	Special	Total
deficit		2	1	1	4
0 - 50	1	11		1	13
50 - 100		25		2	27
100 - 150		9			9
150 - 200		9	2		11
200 - 250		1	1	1	3
250 - 300			1		1
300 - 350		1			1
350 - 400		1	2		3
400 - 450			1		1
450 - 500					
500 +			1		1
Total	1	59	9	5	74

6. **Schools in Deficit at the end of 2011/12**

At the end of 2011/12, 4 schools were in deficit with a total deficit balance of £15,537. This compares with 5 schools in deficit at the end of the previous year with a total deficit of £295,726. Of these 5 schools, 3 were still in deficit at the end of 2011/12.

7. 4 schools were given approval to set a deficit budget for 2011/12 of which 2 then ended the year in surplus. Two schools finished the financial year with an unapproved deficit. These schools are shown in the table below:

School	Requested Deficit 2011/12	Out turn 2011/12
	£	£
Ludlow Junior School	19,000	(52,175)
Chamberlayne College of the Arts	57,000	2,208
St George Catholic VA College	37,000	(171,323)
Vermont School	42,000	6,438
Bassett Green Primary	0	1,219
Weston Park Junior	0	5,672
	£155,000	(£207,961)

8. Schools with an Excess Balances as at the end of 2011/12

The number of schools with an excess balance rose from 19 at the end of 2010/11 to 39 at the end of last year. Of these 39 schools, 18 had an excess balance in the previous year and the excess has risen in 13 of these 18 schools. The total value of the excess increased from £921,500 in 2010/11 to £3,002,500 in 2011/12. Those schools where the excess balance increased over the previous year are marked with an asterisk.

9. Devolved Formula Capital (DFC) Grant

Schools may carry forward their devolved capital grant for up to three years, enabling schools to save their annual allocations towards the cost of larger projects. The balance of capital grant held at the end of 2011/12 was £Xm as shown below.

The DFC funding from the DfE in 2012/13 has fallen by approximately two thirds on 2011/12 levels. The total available to schools for capital funding in 2012/13 is £Xm.

Sector	2011/12 Capital Outturn £'000	DFC Grant 2012/13 £'000	Total available 2012/13 £'000
Early Years	12	(5)	7
Primary	(589)	(389)	(978)
Secondary	(718)	(138)	(856)
Special	(19)	(43)	(62)
Total	(1314)	(575)	(1,889)

10. Loans from school balances

So that school balances are used as far as possible to support the education of children currently in Southampton schools, schools may borrow amounts of up to £200,000 from the pool of school balances to fund certain types of project. All loans in recent years have been to fund IT equipment or facilities. There is now only 2 loans outstanding with a remaining debt of £28,476 which will be fully paid up in 2012/13.

Appendices/Supporting Information:

Appendix 1 Individual School Balances 2010/11 and 2011/12

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SCHOOL BALANCES YEAR END 2011/2012

Appendix 1

DFE	School	Balance 31.3.2011 £	Balance 31.3.2012 £	Change in Year £	Excess Balance 2010-11 £	Excess Balance 2011-12 £	Increased
1002	Hardmoor Early Years Centre	(35,589)	(47,547)	(11,958)	0		
Early Years Total		(35,589)	(47,547)	(11,958)	0	0	
2000	Bassett Green Primary School	26,706	1,219	(25,487)	0	0	
2001	Valentine Infant School	(160,145)	(199,784)	(39,639)	80,447	115,301	*
2002	Thornhill Primary School	(69,044)	(80,857)	(11,813)	0	0	
2003	Newlands Primary School	(86,878)	(175,704)	(88,826)	0	61,827	*
2004	Sinclair Primary School	(10,205)	(140,272)	(130,067)	0	75,648	*
2401	Mansel Park Primary School	(135,952)	(152,420)	(16,468)	48,585	62,573	*
2404	Beechwood Junior School	(28,812)	(18,050)	10,762	0	0	
2405	Bevois Town Primary School	(20,648)	(33,329)	(12,682)	0	0	
2406	Bitterne Manor Primary School	(57,543)	(70,723)	(13,180)	0	6,925	*
2407	Bitterne Park Junior School	(58,522)	(43,424)	15,098	0	0	
2408	Bitterne Park Infant School	(5,199)	(20,610)	(15,411)	0	0	
2409	Mount Pleasant Junior School	(103,858)	(159,747)	(55,889)	17,423	66,990	*
2410	Maytree Nursery and Infants School	(67,239)	(75,352)	(8,113)	0	0	
2416	Heathfield Junior School	(44,480)	(22,968)	21,513	0	0	
2418	Ludlow Junior School	28,051	(52,175)	(80,226)	0	0	
2419	Ludlow Infant School	(47,345)	(84,726)	(37,381)	0	9,281	
2421	Portswood Primary School	(177,517)	(279,812)	(102,295)	69,454	168,686	*
2423	St Denys Primary School	(47,472)	(74,472)	(27,000)	0	6,905	
2424	St Johns Infant and Nursery School	(123,176)	(120,490)	2,686	75,104	64,228	
2425	Shirley Junior School	(130,813)	(152,667)	(21,855)	12,074	31,580	*
2426	Shirley Infant School	(74,691)	(76,086)	(1,396)	4,707	4,506	
2428	St Monica Infant School	(18,273)	(59,592)	(41,319)	0	0	
2429	Sholing Junior School	(68,858)	(81,843)	(12,985)	975	11,768	*
2430	Sholing Infant School	(77,502)	(81,662)	(4,159)	17,908	17,607	
2431	Swaythling Primary School	(34,697)	(29,614)	5,083	0	0	
2432	Woolston Infant School	(3,573)	(34,637)	(31,064)	0	0	
2433	Weston Park Junior School	(25,743)	5,672	31,415	0	0	
2434	Weston Park Infant School	(66,998)	(163,894)	(96,896)	0	94,956	
2435	Tanners Brook Junior School	(19,696)	(128,663)	(108,967)	0	20,633	
2436	Tanners Brook Infant School	(38,809)	(66,501)	(27,692)	0	0	
2437	Glenfield Infant School	(44,188)	(19,593)	24,595	0	0	
2440	Banister Infant School	(23,290)	(47,310)	(24,020)	0	0	
2441	Mansbridge Primary School	(37,053)	(116,350)	(79,297)	0	44,550	
2448	Redbridge Primary School	(40,784)	(129,125)	(88,341)	0	55,682	
2450	Hightown Primary School	(54,881)	(50,902)	3,979	0	0	
2452	Wordsworth Infant School	(67,395)	(57,597)	9,797	12,166	0	
2455	Moorlands Primary School	(67,213)	(69,956)	(2,743)	3,879	4,009	*
2456	St Monica Junior School	(66,905)	(87,482)	(20,577)	0	0	
2458	Hollybrook Infant School	(76,048)	(108,657)	(32,609)	22,704	54,258	*
2459	Hollybrook Junior School	(57,282)	(72,552)	(15,270)	0	7,666	

2460	Kanes Hill Primary School	(61,636)	(62,985)	(1,349)	0	0	
2461	Townhill Infant School	(46,668)	(52,976)	(6,309)	0	0	
2462	Weston Shore Infant School	(30,051)	(34,279)	(4,228)	0	0	
2463	Townhill Junior School	(19,237)	(59,254)	(40,017)	0	0	
2468	Oakwood Infant School	(21,472)	(34,114)	(12,642)	0	0	
2471	Oakwood Junior School	(49,817)	(88,241)	(38,424)	0	22,763	
2754	Fairisle Infant and Nursery School	(73,093)	(128,965)	(55,872)	0	47,762	
2757	Fairisle Junior School	(47,465)	(68,864)	(21,400)	0	0	
2769	Foundry Lane Primary School	(42,628)	(62,697)	(20,069)	0	0	
2770	Shirley Warren Primary and Nursery School	(91,363)	(160,014)	(68,651)	60	62,172	*
2771	Mason Moor Primary School	(66,724)	(105,412)	(38,688)	0	1,924	
3200	Bitterne C of E Junior School	(47,754)	(70,631)	(22,876)	0	5,689	
3201	Bitterne C of E Infant School	(74,584)	(56,821)	17,762	22,863	5,709	
3203	St Marks C of E Junior School	(45,463)	(191,641)	(146,178)	0	57,898	
3205	St Marys C of E Primary School	(204,877)	(354,478)	(149,602)	51,198	189,444	*
3655	Highfield C of E Primary School	(38,849)	(107,849)	(69,000)	0	35,391	
3657	Holy Family Catholic Primary School	(13,489)	(196,551)	(183,061)	0	77,850	
3658	St Patricks Catholic Primary School	(26,294)	(87,592)	(61,298)	0	0	
3659	Harefield Primary School	(212,990)	(337,643)	(124,654)	112,910	236,475	*
Primary Total		(3,498,423)	(5,693,716)	(2,195,293)	552,456	1,728,656	
4262	Regents Park Community College	(469,709)	(1,051,543)	(581,835)	252,167	841,384	*
4264	The Sholing Technology College	(265,100)	(445,407)	(180,307)	28,550	202,516	*
4270	Redbridge Community School	(120,603)	(298,859)	(178,256)	0	3,257	
4271	Chamberlayne Park School	136,158	2,208	(133,950)	0	0	
4278	Bitterne Park School	(11,459)	(363,406)	(351,947)	0	0	
4306	Woodlands Community School	(156,717)	(243,357)	(86,640)	0	28,279	
4311	Cantell School	(280,196)	(385,835)	(105,639)	0	93,032	
5415	St George Catholic School for Boys	(57,098)	(171,323)	(114,225)	0	38,990	
5417	St Anne's Catholic School	(137,228)	(162,190)	(24,963)	0	0	
Secondary Total		(1,361,950)	(3,119,713)	(1,757,763)	280,717	1,207,458	
7035	Springwell School	(220,093)	(203,820)	16,273	88,357	66,358	
7036	Great Oaks School	(24,472)	(95,973)	(71,501)	0	0	
7037	The Cedar School	2,544	(28,002)	(30,547)	0	0	
7039	The Polygon School	(12,093)	(231)	11,862	0	0	
7040	Vermont School	102,267	6,438	(95,829)	0	0	
Special Total		(151,847)	(321,589)	(169,741)	88,357	66,358	
Grand Total		(5,047,809)	(9,182,565)	(4,134,756)	921,530	3,002,472	

* schools with an excess balance in 2010/11, increasing in 2011/12