

# BRIEFING PAPER

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**SUBJECT:** School Balances  
**DATE:** 19<sup>th</sup> June 2012  
**RECIPIENT:** SCHOOLS' FORUM

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## THIS IS NOT A DECISION PAPER

### SUMMARY:

1. This paper details the revenue and capital balances held by schools at the end of 2012/13.

### BACKGROUND and BRIEFING DETAILS:

#### 2. School Revenue balances as at the end of 2011/12

Revenue balances increased in 2012/13 by £111k when compared to the balances held at the end of 2011/12, however if you remove the affect of academy conversions during the year balances actually increased across the remaining schools by £975k. The increase may again be due to the uncertainty felt by schools during the year over the future level of government funding as well as an increase in the amount of Pupil Premium allocations to schools. Revenue balances increased in 37 schools and fell in 31 schools. The balances held by individual schools for 2011/12 and 2012/13 are shown in Appendix 1.

3. When schools originally set their budgets for 2012/13 they planned to reduce balances by the year end to only £4.9m.
4. The change in balances by school sector is shown below, (adjusted for in year Academy transfers):

School Type	2011/12 Outturn £'000	2012/13 Outturn £'000	Change in year £'000
Early Years Centres	48	57	9
Primary Schools	4,992	5,218	227
Secondary Schools	3,114	3,636	522
Special Schools	322	540	218
<b>Total</b>	<b>8,475</b>	<b>9,451</b>	<b>976</b>

5. The table below shows the number of schools across a range of balances:

<b>Amount of Balance £'000</b>	<b>Early Years</b>	<b>Primary</b>	<b>Secondary</b>	<b>Special</b>	<b>Total</b>
deficit		1			1
0 - 50		18		2	20
50 - 100	1	17		2	20
100 - 150		7	2		9
150 - 200		7	1		8
200 - 250		2	1		3
250 - 300					
300 - 350				1	1
350 - 400					
400 - 450		1			1
450 - 500		1			1
500 +			4		4
<b>Total</b>	1	54	8	5	68

6. **Schools in Deficit at the end of 2012/13**

At the end of 2012/13, only 1 school was in deficit with a total deficit balance of £5,412. This compares with 4 schools in deficit at the end of the previous year with a total deficit of £15,537. There were no approved deficit budgets for 2012-13.

7. **Schools with an Excess Balances as at the end of 2011/12**

The number of schools with an excess balance (excluding 5 schools who converted to academy in 2012/13) reduced from 34 at the end of 2011/12 to 30 at the end of last year. Of these 30 schools, 24 had an excess balance in the previous year and the excess has risen in 17 of these 24 schools. The total value of the excess increased from £2,734,161 in 2011/12 to £3,814,966 in 2012/13. Those schools where the excess balance increased over the previous year are marked with an asterisk.

8. **Devolved Formula Capital (DFC) Grant**

Schools may carry forward their devolved capital grant for up to three years, enabling schools to save their annual allocations towards the cost of larger projects. The balance of capital grant held at the end of 2012/13 was £929k as shown below. The total available to schools for capital funding in 2013/14 is £1,4m

<b>Sector</b>	<b>2012/13 Capital Outturn £'000</b>	<b>DFC Grant 2013/14 £'000</b>	<b>Total available 2013/14 £'000</b>
Early Years	(9)	5	(4)
Primary	405	339	744
Secondary	511	139	650
Special	22	31	53
<b>Total</b>	<b>929</b>	<b>514</b>	<b>1,443</b>

## 9. Loans from school balances

So that school balances are used as far as possible to support the education of children currently in Southampton schools, schools may borrow amounts of up to £200,000 from the pool of school balances to fund certain types of project. All loans in recent years have been to fund IT equipment or facilities. There are now only 2 loans outstanding with a total debt at the end of 2012/13 of £69,592, these loans are due to repay in full by 2015/16.

## 10. Balances of schools who converted to academy status during 2012-13

The table below details the surpluses paid to schools during 2012-13 at the time they converted to academy status.

<b>School</b>	<b>Balance</b>
St Annes	365,157
Ludlow Infant Academy	80,534
Portswood Primary Academy Trust	540,919
Shirley Junior School	79,813
Shirley Infants School	54,836
Hollybrook Infants School	128,875
<b>Total</b>	<b>1,250,134</b>

### Appendices/Supporting Information:

Appendix 1 Individual School Balances 2011/12 and 2012/13

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**SCHOOL BALANCES YEAR END 2012/13**

**Appendix 1**

DFE	School Details	Balance 31.3.2012 £	Balance 31.3.2013 £	% of 2012- 13 Budget Share	Change in Year £	Excess Balance 2011-12 £	Excess Balance 2012-13 £	Increased
10020	Hardmoor Early Years Centre	(47,547)	(56,855)		(9,308)	0	0	
<b>Early Years Total</b>		<b>(47,547)</b>	<b>(56,855)</b>		<b>(9,308)</b>	<b>0</b>	<b>0</b>	
20030	Newlands Primary School	(175,704)	(199,438)	12.54%	(23,734)	61,827	72,211	*
20040	Sinclair Primary School	(140,272)	(180,840)	21.39%	(40,568)	75,648	113,190	*
24010	Mansel Park Primary School	(152,420)	(120,272)	9.70%	32,148	62,573	21,071	
24030	Bassett Green Primary School	1,219	(29,679)	1.72%	(30,898)	0	0	
24040	Beechwood Junior School	(18,050)	(6,629)	0.65%	11,422	0	0	
24050	Bevois Town Primary School	(33,329)	(35,692)	3.48%	(2,362)	0	0	
24060	Bitterne Manor Primary School	(70,723)	(58,362)	7.31%	12,361	6,925	0	
24070	Bitterne Park Junior School	(43,424)	(108,540)	9.19%	(65,115)	0	14,084	
24080	Bitterne Park Infant School	(20,610)	(40,951)	4.45%	(20,341)	0	0	
24090	Mount Pleasant Junior School	(159,747)	(244,782)	20.97%	(85,035)	66,990	151,405	*
24100	Maytree Nursery and Infants School	(75,352)	(64,102)	5.05%	11,250	0	0	
24160	Heathfield Junior School	(22,968)	(20,382)	1.92%	2,586	0	0	
24170	Valentine Infant School	(199,784)	(227,021)	20.53%	(27,237)	115,301	138,542	*
24180	Ludlow Junior School	(52,175)	(92,151)	5.12%	(39,976)	0	0	
24230	St Denys Primary School	(74,472)	(73,414)	8.28%	1,058	6,905	2,513	
24240	St Johns Infant and Nursery School	(120,490)	(94,623)	11.55%	25,867	64,228	29,084	
24280	St Monica Infant School	(59,592)	(26,868)	2.88%	32,724	0	0	
24590	Hollybrook Junior School	(72,552)	(82)	0.01%	72,470	7,666	0	
24290	Sholing Junior School	(81,843)	(128,764)	14.28%	(46,921)	11,768	56,649	*
24300	Sholing Infant School	(81,662)	(100,676)	12.06%	(19,014)	17,607	33,868	*
24310	Swaythling Primary School	(29,614)	5,412	0.62%	35,026	0	0	
24320	Woolston Infant School	(34,637)	(54,301)	7.90%	(19,664)	0	0	
24330	Weston Park Junior School	5,672	0	0.00%	(5,672)	0	0	
24340	Weston Park Infant School	(163,894)	(153,305)	7.17%	10,588	94,956	0	
24350	Tanners Brook Junior School	(128,663)	(97,112)	8.02%	31,551	20,633	262	
24360	Tanners Brook Infant School	(66,501)	(76,040)	7.43%	(9,539)	0	0	
24370	Glenfield Infant School	(19,593)	(6,950)	0.78%	12,644	0	0	
24400	Banister Infant School	(47,310)	(98,550)	12.82%	(51,239)	0	37,034	
24410	Mansbridge Primary School	(116,350)	(159,367)	17.46%	(43,017)	44,550	86,366	*
24460	Thornhill Primary School	(80,857)	(87,305)	6.42%	(6,447)	0	0	
24480	Redbridge Primary School	(129,125)	(87,670)	9.43%	41,455	55,682	13,309	
24500	Hightown Primary School	(50,902)	(22,574)	1.96%	28,328	0	0	
24520	Wordsworth Infant School	(57,597)	(83,949)	10.45%	(26,352)	0	19,691	
24550	Moorlands Primary School	(69,956)	(34,343)	3.70%	35,613	4,009	0	
24560	St Monica Junior School	(87,482)	(97,092)	8.04%	(9,610)	0	539	
24600	Kanes Hill Primary School	(62,985)	(59,782)	4.27%	3,202	0	0	
24610	Townhill Infant School	(52,976)	(32,070)	3.15%	20,906	0	0	
24620	Weston Shore Infant School	(34,279)	(30,901)	6.18%	3,378	0	0	
24630	Townhill Junior School	(59,254)	(49,104)	4.42%	10,150	0	0	
24680	Oakwood Infant School	(34,114)	(24,706)	3.74%	9,408	0	0	

DFE	School Details	Balance 31.3.2012 £	Balance 31.3.2013 £	% of 2012- 13 Budget Share	Change in Year £	Excess Balance 2011-12 £	Excess Balance 2012-13 £	Increased
24710	Oakwood Junior School	(88,241)	(81,576)	9.38%	6,665	22,763	12,021	
27540	Fairisle Infant and Nursery School	(128,965)	(141,680)	14.48%	(12,715)	47,762	63,418	*
27570	Fairisle Junior School	(68,864)	(88,014)	6.88%	(19,150)	0	0	
27690	Foundry Lane Primary School	(62,697)	(34,380)	2.16%	28,317	0	0	
27700	Shirley Warren Primary and Nursery School	(160,014)	(191,440)	15.25%	(31,426)	62,172	91,031	*
27710	Mason Moor Primary School	(105,412)	(169,880)	14.22%	(64,469)	1,924	74,317	*
32000	Bitterne C of E Junior School	(70,631)	(48,674)	5.94%	21,957	5,689	0	
32010	Bitterne C of E Infant School	(56,821)	(27,438)	4.21%	29,383	5,709	0	
32030	St Marks C of E Junior School	(191,641)	(95,413)	5.09%	96,228	57,898	0	
32050	St Marys C of E Primary School	(354,478)	(491,819)	22.00%	(137,340)	189,444	312,989	*
36550	Highfield C of E Primary School	(107,849)	(79,374)	8.55%	28,475	35,391	5,117	
36570	Holy Family Catholic Primary School	(196,551)	(100,945)	6.44%	95,606	77,850	0	
36580	St Patricks Catholic Primary School	(87,592)	(157,023)	13.08%	(69,431)	0	60,988	
36590	Harefield Primary School	(337,643)	(407,864)	31.24%	(70,220)	236,475	303,404	*
<b>Primary Total</b>		<b>(4,991,768)</b>	<b>(5,218,495)</b>		<b>(226,727)</b>	<b>1,460,345</b>	<b>1,713,102</b>	
42620	Regents Park Community College	(1,051,543)	(1,153,177)	27.76%	(101,634)	841,384	945,467	*
42640	The Sholing Technology College	(445,407)	(563,317)	11.27%	(117,910)	202,516	313,468	*
42700	Redbridge Community School	(298,859)	(191,944)	3.22%	106,915	3,257	0	
42710	Chamberlayne Park School	2,208	(114,805)	3.64%	(117,013)	0	0	
42780	Bitterne Park School	(363,406)	(575,412)	7.94%	(212,006)	0	212,970	
43060	Woodlands Community School	(243,357)	(148,926)	3.64%	94,431	28,279	0	
43110	Cantell School	(542,958)	(644,992)	11.60%	(102,034)	93,032	366,905	*
54150	St George Catholic School for Boys	(171,323)	(243,772)	8.52%	(72,449)	38,990	100,644	*
<b>Secondary Total</b>		<b>(3,114,646)</b>	<b>(3,636,346)</b>		<b>(521,700)</b>	<b>1,207,458</b>	<b>1,939,455</b>	
70350	Springwell School	(203,820)	(311,353)	16.72%	(107,534)	66,358	162,408	*
70360	Great Oaks School	(95,973)	(84,814)	3.39%	11,159	0	0	
70370	The Cedar School	(28,002)	(85,585)	5.41%	(57,583)	0	0	
70390	The Polygon School	(231)	(9,777)	0.94%	(9,546)	0	0	
70400	Vermont School	6,438	(47,979)	7.09%	(54,417)	0	0	
<b>Special Total</b>		<b>(321,589)</b>	<b>(539,509)</b>		<b>(217,920)</b>	<b>66,358</b>	<b>162,408</b>	
<b>Grand Total</b>		<b>(8,475,550)</b>	<b>(9,451,205)</b>		<b>(975,655)</b>	<b>2,734,161</b>	<b>3,814,966</b>	

\*Schools with an excess balance in 2011/12, increasing in 2012/13