

BRIEFING PAPER

SUBJECT: Use of Individual Schools Budget Contingency 2012/13
DATE: 19th June 2013
RECIPIENT: SCHOOLS' FORUM

THIS IS NOT A DECISION PAPER

SUMMARY:

1. With the agreement of the Schools' Forum, £120,000 was held back from the Individual Schools Budget (ISB) in 2012/13 as a contingency. This paper explains how the 2012/13 ISB contingency has been used.

BACKGROUND and BRIEFING DETAILS:

2. The School Finance (England) Regulations 2011 allows for a schools specific contingency to be held as central expenditure from the Schools Budget. This is to fund adjustments to budget shares or additional allocations to schools that face extra costs as a result of significant increases in pupil numbers mid-year or those affected by the Primary Review.
3. At the meeting in March 2012, Schools' Forum agreed that a contingency of £120,000 be held back in 2012/13 with any unspent balance allocated to schools at the end of the financial year on the basis of pupil numbers.
4. In 2012/13 £196,595 was allocated to schools during 2012/13, however due to a revaluation exercise being undertaken and a review of Trust Schools status's there was a large rebate received of £276,790, which resulted in a net surplus on the ISB contingency budget of £80,195. Appendix 1 shows how the contingency was used. The remaining balance of £200,195 from the ISB Contingency was allocated to those schools who had seen a reduction in their 2013-14 school funding as a result of the introduction of the PFI factor. .

Appendices/Supporting Information:

Appendix 1: Use of ISB Contingency 2011/12

Further Information Available From:

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Use of ISB Contingency 2011/12

Appendix 1

Description	£
Additional class funding 2012/13 to Bevois Town Primary	33,566
Additional class funding 2012/13 to Bassett Green Primary	31,799
Additional funding 2012/13 to Springwell School re: increase in places	82,993
Bassett Green - allocation	19,000
Fairisle Infant - Budget Share Adjustment to Recover Funds	(59,419)
Increase in pupil numbers from September 12 - Heathfield Junior	35,772
Additional funding Great Oaks School re: increase in places	26,384
Rates adjustments due to revaluations and review of trust schools status	(276,790)
Funding to cover the work undertaken by S Bailey and N Nadkarni at Weston Park Junior	20,000
Contribution towards resources for classroom - increase in pupil numbers as per A Alexander	6,500
Total Allocated During 2012-13	(80,195)
Re-distribution of ISB contingency 2012-2013 to Schools	156,795
Redistribution to Academy Schools and Non Agresso Schools	43,400
ISB Contingency Budget	120,000