

BRIEFING PAPER

SUBJECT: SCHOOL BALANCES

DATE: 25^H JUNE 2014

RECIPIENT: SCHOOLS' FORUM

THIS IS NOT A DECISION PAPER

SUMMARY:

1. This paper details the revenue and capital balances held by schools at the end of 2013/14.

BACKGROUND and BRIEFING DETAILS:

2. **School Revenue balances as at the end of 2013/14**

Revenue balances increased in 2013/14 by £1.732m when compared to the balances held at the end of 2012/13. The increase may again be due to the uncertainty felt by schools during the year over the future level of government funding as well as an increase in the amount of Pupil Premium allocations to schools and in terms of secondary schools, preparation for anticipated falling rolls. Revenue balances increased in 43 schools and fell in 13 schools. The balances held by individual schools for 2012/13 and 2013/14 are shown in Appendix 1.

3. When schools originally set their budgets for 2013/14 they planned to reduce balances by the year end by £3m.
4. The change in balances by school sector is shown below, (adjusted for in year Academy transfers):

School Type	2012/13 Outturn £'000	2013/14 Outturn £'000	Change in year £'000
Early Years Centres	57	45	(12)
Primary Schools	4,597	6,217	1,620
Secondary Schools	3,636	3,749	113
Special Schools	540	551	11
Total	8,830	10,562	1,732

5. The table below shows the number of schools across a range of balances:

Amount of Balance £'000	Early Years	Primary	Secondary	Special	Total
Deficit					
0 - 50	1	6		3	10
50 - 100		9	1	1	11
100 - 150		12	2		14
150 - 200		7			7
200 - 250		4			4
250 - 300		1	1		2
300 - 350		1			1
350 - 400		1			1
400 - 450				1	1
450 - 500					
500 +		1	4		5
Total	1	41	8	5	56

6. **Schools in Deficit at the end of 2013/14**

At the end of 2013/14 there were no schools in deficit. This compares with 1 school in deficit at the end of the previous year with a total deficit of £5,412. There were no approved deficit budgets for 2013/14.

7. **Schools with an Excess Balances as at the end of 2013/14**

The number of schools with an excess balance (excluding 7 schools who converted to academy in 2013/14) increased from 30 at the end of 2012/13 to 36 at the end of last year. Of these 36 schools, 28 had an excess balance in the previous year and the excess has risen in 23 of these 28 schools. The total value of the excess increased from £3,511,299 in 2012/13 to £5,033,107 in 2013/14. Those schools where the excess balance increased over the previous year are marked with an asterisk.

8. **Devolved Formula Capital (DFC) Grant**

Schools may carry forward their devolved capital grant for up to three years, enabling schools to save their annual allocations towards the cost of larger projects. The balance of capital grant held at the end of 2013/14 was £806,000 as shown below. The total available to schools for capital funding in 2014/15 is £1.317m.

Sector	2013/14 Capital Outturn £'000	DFC Grant 2014/15 £'000	Total available 2014/15 £'000
Early Years	(4)	5	1
Primary	244	323	567
Secondary	468	151	619
Special	98	32	130
Total	806	511	1,317

9. Other Balances

It should be noted that in addition to schools and capital balances there is a further sum of £1.3m held in balances for other accounts such as community and grant accounts. In total there was £12.6m in schools balances at the end of 2013/14.

10. Loans from school balances

So that school balances are used as far as possible to support the education of children currently in Southampton schools, schools may borrow amounts of up to £200,000 from the pool of school balances to fund certain types of project. All loans in recent years have been to fund IT equipment or facilities. There are 2 loans outstanding with a total debt at the end of 2013/14 of £52,926, these loans are due to repay in full by 2015/16.

11. Balances of schools who converted to academy status during 2013/14

The table below details the surpluses paid to schools during 2013/14 at the time they converted to academy status. There was one sponsored academy conversion with a deficit balance.

School	Balance
Hollybrook Junior School	(£4,676)
Beechwood Junior School	£41,961
Ludlow Junior School	£76,006
Hightown Primary School	£37,406
Kanes Hill Primary School	£174,345
Townhill Infant School	£30,446
Harefield Primary School	£517,337
Total	£872,825

Appendices/Supporting Information:

Appendix 1 Individual School Balances 2012/13 and 2013/14

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SCHOOL BALANCES YEAR END 2013/14

Appendix 1

DFE	School Details	Balance 31/3/2013 £	Balance 31/3/2014 £	% of 2013/14 Budget Share	Change in Year £	Excess Balance 2012/13 £	Excess Balance 2013/14 £	Increase in Excess
10020	Hardmoor Early Years Centre	-56,855	-45,328	8.11%	11,527	0	0	
Early Years Total		-56,855	-45,328		11,527	0	0	
20030	Newlands Primary School	-199,438	-249,628	15.70%	-50,190	72,211	122,401	*
20040	Sinclair Primary School	-180,840	-211,391	25.00%	-30,551	113,190	143,741	*
24010	Mansel Park Primary School	-120,272	-130,595	10.53%	-10,323	21,071	31,394	*
24030	Bassett Green Primary School	-29,679	-54,171	3.15%	-24,492	0	0	
24050	Bevois Town Primary School	-35,692	-71,677	7.00%	-35,985	0	0	
24060	Bitterne Manor Primary School	-58,362	-41,362	5.18%	17,000	0	0	
24070	Bitterne Park Primary School	-149,491	-322,796	15.36%	-173,305	14,084	154,718	*
24090	Mount Pleasant Junior School	-244,782	-286,877	24.58%	-42,095	151,405	193,500	*
24100	Maytree Nursery and Infants School	-64,102	-69,981	5.51%	-5,879	0	0	
24170	Valentine Primary School	-247,403	-395,777	18.25%	-148,374	138,542	222,247	*
24230	St Denys Primary School	-73,414	-98,975	11.17%	-25,561	2,513	28,074	*
24240	St Johns Infant and Nursery School	-94,623	-170,652	20.83%	-76,029	29,084	105,113	*
24280	St Monica Infant School	-26,868	-110,742	11.86%	-83,874	0	36,073	
24290	Sholing Junior School	-128,764	-142,287	15.78%	-13,523	56,649	70,172	*
24300	Sholing Infant School	-100,676	-113,640	13.61%	-12,964	33,868	46,832	*
24310	Swaythling Primary School	5,412	-38,282	4.36%	-43,694	0	0	
24320	Woolston Infant School	-54,301	-93,072	13.54%	-38,771	0	38,068	
24340	Weston Park Infant School	-153,305	-184,172	8.61%	-30,867	0	13,110	
24360	Tanners Brook Primary School	-173,152	-242,069	10.84%	-68,917	0	63,354	
24370	Glenfield Infant School	-6,950	-30,370	3.41%	-23,420	0	0	
24400	Banister Infant School	-98,550	-152,716	19.86%	-54,166	37,034	91,200	*
24410	Mansbridge Primary School	-159,367	-152,723	16.74%	6,644	86,366	79,722	
24460	Thornhill Primary School	-87,305	-94,741	6.97%	-7,436	0	0	
24480	Redbridge Primary School	-87,670	-81,674	8.79%	5,996	13,309	7,313	
24520	Wordsworth Infant School	-83,949	-117,210	14.59%	-33,261	19,691	52,952	*
24550	Moorlands Primary School	-34,343	-36,305	3.92%	-1,962	0	0	
24560	St Monica Junior School	-97,092	-117,756	9.76%	-20,664	539	21,203	*
24620	Weston Shore Infant School	-30,901	-42,545	8.51%	-11,644	0	2,545	
24630	Townhill Junior School	-49,104	-78,668	7.09%	-29,564	0	0	
24710	Oakwood Primary School	-106,282	-134,577	8.79%	-28,295	12,021	12,128	*
27540	Fairisle Infant and Nursery School	-141,680	-150,707	15.41%	-9,027	63,418	72,445	*
27570	Fairisle Junior School	-88,014	-150,691	11.78%	-62,677	0	48,349	
27690	Foundry Lane Primary School	-34,380	-33,597	2.11%	783	0	0	
27700	Shirley Warren Primary and Nursery School	-191,440	-134,445	10.71%	56,995	91,031	34,036	
27710	Mason Moor Primary School	-169,880	-103,075	8.63%	66,805	74,317	7,512	
32000	Bitterne C of E Junior School	-48,674	-103,931	12.67%	-55,257	0	38,332	
32010	Bitterne C of E Infant School	-27,438	-30,159	4.63%	-2,721	0	0	
32030	St Marks C of E Junior School	-95,413	-113,699	6.07%	-18,286	0	0	
32050	St Marys C of E Primary School	-491,819	-785,685	35.15%	-293,866	312,989	606,855	*

DFE	School Details	Balance 31/3/2013 £	Balance 31/3/2014 £	% of 2013/14 Budget Share	Change in Year £	Excess Balance 2012/13 £	Excess Balance 2013/14 £	Increase in Excess
36550	Highfield C of E Primary School	-79,374	-137,908	14.86%	-58,534	5,117	63,651	*
36570	Holy Family Catholic Primary School	-100,945	-171,551	10.95%	-70,606	0	46,165	
36580	St Patricks Catholic Primary School	-157,023	-234,096	19.50%	-77,073	60,988	138,061	*
Primary Total		-4,597,345	-6,216,974		-1,619,629	1,409,437	2,591,267	
42620	Regents Park Community College	-1,153,177	-1,269,632	30.56%	-116,455	945,467	1,061,922	*
42640	The Sholing Technology College	-563,317	-698,420	13.98%	-135,103	313,468	448,571	*
42700	Redbridge Community School	-191,944	-148,670	2.50%	43,274	0	0	
42710	Chamberlayne Park School	-114,805	-104,101	3.30%	10,704	0	0	
42780	Bitterne Park School	-575,412	-655,061	9.04%	-79,649	212,970	292,619	*
43060	Woodlands Community School	-148,926	-71,991	1.76%	76,935	0	0	
43110	Cantell School	-644,992	-550,150	9.89%	94,842	366,905	272,063	
54150	St George Catholic School for Boys	-243,772	-251,155	8.77%	-7,383	100,644	108,027	*
Secondary Total		-3,636,345	-3,749,181		-112,836	1,939,454	2,183,202	
70350	Springwell School	-311,353	-407,583	21.89%	-96,230	162,408	258,638	*
70360	Great Oaks School	-84,814	-92,495	3.70%	-7,681	0	0	
70370	The Cedar School	-85,585	-10,892	0.67%	74,693	0	0	
70390	The Polygon School	-9,777	-22,676	2.19%	-12,899	0	0	
70400	Vermont School	-47,979	-17,240	2.55%	30,739	0	0	
Special Total		-539,508	-550,888		-11,380	162,408	258,638	
Grand Total		-8,830,053	-10,562,370		-1,732,317	3,511,299	5,033,107	

*Schools with an excess balance in 2012/13, increasing in 2013/14