

<b>DECISION-MAKER:</b>	GOVERNANCE COMMITTEE		
<b>SUBJECT:</b>	RISK MANAGEMENT ACTION PLAN - STATUS REPORT		
<b>DATE OF DECISION:</b>	9 NOVEMBER 2015		
<b>REPORT OF:</b>	CHIEF FINANCIAL OFFICER		
<b><u>CONTACT DETAILS</u></b>			
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<b>STATEMENT OF CONFIDENTIALITY</b>	
Not applicable	
<b>BRIEF SUMMARY</b>	
The Risk Management Annual Action Plan summarises the intended activities / actions that are planned for the forthcoming period in respect of further developing and embedding the approach to managing risk.	
<b>RECOMMENDATIONS:</b>	
(i)	To note the status of the Risk Management Action Plan 2015-16
<b>REASONS FOR REPORT RECOMMENDATIONS</b>	
1.	This report is presented to the Governance Committee as the member body responsible for providing independent assurance on the adequacy of the risk management framework and the internal control and reporting environment.
2.	In addition, the Committee needs to satisfy itself that appropriate action is being taken on risk and internal control related issues identified by the internal and external auditors and other review and inspection bodies.
<b>ALTERNATIVE OPTIONS CONSIDERED AND REJECTED</b>	
3.	No alternative options have been considered
<b>DETAIL (Including consultation carried out)</b>	
4.	The Risk Management Action Plan 2015-16, which was approved by the Governance Committee at the April 2015 meeting, summarises the range of actions considered necessary to ensure that existing good practice is maintained and/or risk management arrangements are further developed as appropriate.
5.	The Status Report provides an update in respect of the agreed actions noting that the plan needs to be flexible in order to be able to respond to other priorities should they arise during the period.
<b>RESOURCE IMPLICATIONS</b>	

<b><u>Capital/Revenue</u></b>	
6.	None
<b><u>Property/Other</u></b>	
7.	None
<b>LEGAL IMPLICATIONS</b>	
<b><u>Statutory power to undertake proposals in the report:</u></b>	
8.	The Accounts and Audit (England) Regulations 2015 require that the Council must ensure that it has a sound system of internal control which includes effective arrangements for the management of risk.
<b><u>Other Legal Implications:</u></b>	
9.	None
<b>POLICY FRAMEWORK IMPLICATIONS</b>	
10.	None

<b>KEY DECISION?</b>	No
<b>WARDS/COMMUNITIES AFFECTED:</b>	NOT APPLICABLE
<b><u>SUPPORTING DOCUMENTATION</u></b>	
<b>Appendices</b>	
1.	Risk Management Action Plan 2015-16 – Status Report
<b>Documents In Members' Rooms</b>	
1.	None
<b>Equality Impact Assessment</b>	
Do the implications/subject of the report require an Equality Impact Assessment (EIA) to be carried out.	No
<b>Privacy Impact Assessment</b>	
Do the implications/subject of the report require a Privacy Impact	No
<b>Other Background Documents</b>	
<b>Equality Impact Assessment and Other Background documents available for inspection at:</b>	
Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
1.	None