

RISK MANAGEMENT ACTION PLAN 2015-16 - STATUS REPORT

	THEME/SOURCE/ ISSUE	ACTION	TARGET	STATUS	COMMENT
1.	Risk Strategy and Reporting	To ensure that the approach to managing risk is aligned with, and reflects, the more outcome based approach and the associated changes in respect of future delivery of services (New Operating Model).	Mar 16	In progress	<p><i>The Council's Strategic Risk Register continues to evolve and reflect the positive input received from CMT. The latest version incorporates a more explicit reference 'delivery of outcomes' within the 'assurance' criteria and an expanded section to capture 'mitigating actions'.</i></p> <p><i>There was also a joint CMT/Cabinet session on 27th October to review the Strategic Risk Register.</i></p>
2.	Risk Strategy and Reporting	Review whether is it necessary and appropriate for Directorates to develop and manage their own Directorate Risk Assurance Reports. This will be influenced and informed by the implementation of the New Operating Model.	Mar 16	Completed	<p><i>CMT have stated that, at present, any significant risks should be escalated by the relevant Director to CMT for consideration in terms of inclusion on the Strategic Risk Register. The development and implementation of the New Operating Model will however require this approach to be reviewed to ensure that it is aligned with, and reflects, the business need.</i></p>
3.	Training	Work with insurers in terms of ensuring the most appropriate use of the insurers 'risk management days' that are provided as part of the contract including exploring the possibility of hosting a 'mock trial'.	Mar 16	In progress	<p><i>Insurers have been engaged to review and critically appraise the council's Risk Management Policy together with a range of associated internal risk management guidance documents. Output from this exercise is anticipated to be received by end of December.</i></p> <p><i>In addition, internal 'risk management' training has been provided for both the Transformation Team (Aug) and Members (Sept).</i></p>
4.	Risk Financing	To work with the council's new insurers in terms of embedding the new insurance contract and the required associated processes and procedures	Aug 15	Completed	<p><i>A quarterly performance review process, in the form of meetings involving both insurers (Zurich Municipal) and the council's appointed insurance broker (JLT), is in place. In addition, there have been meetings with insurer's claims and underwriting teams in order to aligned and agree processes.</i></p>

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5.	Loss Control	To facilitate and direct a programme of property 'fire and security' risk reviews either at the request of insurance underwriters or in response to an area of concern.	Oct 15	In progress	<i>A loss control survey programme has been agreed with insurers who have identified the following properties to visit: Civic Centre, two high rise housing blocks, a secondary school, the Itchen Bridge and three investment properties. The focus of the surveys, which are taking place in October and November, is on fire risk/prevention. Each visit will generate a report that may include loss control 'requirements' and 'recommendations'.</i>
6.	Guidance and advice	To ensure that an appropriate and current range of risk management and insurance guidance documents are available and aligned with the requirements of service areas.	Mar 16	Completed	<i>The 'Managing Risks in Projects' intranet page and associated guidance documents have been reviewed and updated particularly in recognition of the development of Transformation Projects.</i>
7.	Policy and Strategy	To review and update the Risk Management Strategy to ensure that it remains relevant and appropriate. Report any significant changes to the Governance Committee.	Mar 16	Not started	