

DECISION-MAKER:	GOVERNANCE COMMITTEE		
SUBJECT:	EXTERNAL AUDIT – AUDIT RESULTS REPORT		
DATE OF DECISION:	30 JULY 2018		
REPORT OF:	EY LLP		
<u>CONTACT DETAILS</u>			
AUTHOR:	Name:	Martin Young	Tel: 02380 382220
	E-mail:	myoung1@uk.ey.com	
Director	Name:	Helen Thompson	Tel: 02380 382099
	E-mail:	Hthompson2@uk.ey.com	

STATEMENT OF CONFIDENTIALITY	
NOT APPLICABLE	
BRIEF SUMMARY	
The Audit Results Report summarises the findings from the 2017/18 audit. It includes the messages arising from the audit of the Council's financial statements and the results of the work undertaken to assess the Council's arrangements to secure value for money in its use of resources.	
RECOMMENDATIONS:	
(i)	To note the external auditor's 'Audit Results Report' as attached in Appendix.
(ii)	To approve the letter of representation.
REASONS FOR REPORT RECOMMENDATIONS	
1.	The Governance Committee's terms of reference require it to be satisfied that appropriate action is taken on risk and internal control related issues identified by the external auditors. Specifically, the Committee has responsibility for oversight of the reports of external audit.
ALTERNATIVE OPTIONS CONSIDERED AND REJECTED	
2.	None.
DETAIL (Including consultation carried out)	
3.	The report has been discussed and agreed with the Mel Creighton (Service Director - Finance & Commercialisation and s151 officer). The letter of representation has been prepared by officers and is a declaration to the auditor that all matters relevant to their responsibilities have been declared to the auditor and, where appropriate, presented in the financial statements.
4.	The external auditor will be in attendance at the Governance Committee meeting to answer questions and to provide an update of any further findings identified in completing the audit.
5.	We are pleased to report that the Council has made positive progress in the

	following areas: <ul style="list-style-type: none"> • data for our analytics work was provided to deadlines; and • the Council has simplified the method used to produce its financial statements from its general ledger. This is a significant achievement.
RESOURCE IMPLICATIONS	
<u>Capital/Revenue</u>	
5.	None.
<u>Property/Other</u>	
6.	None.
LEGAL IMPLICATIONS	
<u>Statutory power to undertake proposals in the report:</u>	
7.	Local Audit and Accountability Act 2014. Accounts and Audit Regulations 2015
<u>Other Legal Implications:</u>	
8.	None.
RISK MANAGEMENT IMPLICATIONS	
9.	None.
POLICY FRAMEWORK IMPLICATIONS	
10.	None.

KEY DECISION?	Yes/No
WARDS/COMMUNITIES AFFECTED:	N/A
<u>SUPPORTING DOCUMENTATION</u>	
Appendices	
1.	Audit Results Report 2017/18
2.	Letter of management representation 2017/18

Documents In Members' Rooms

1.	None.
Equality Impact Assessment	
Do the implications/subject of the report require an Equality and Safety Impact Assessment (ESIA) to be carried out.	Yes/No
Privacy Impact Assessment	
Do the implications/subject of the report require a Privacy Impact Assessment (PIA) to be carried out.	Yes/No

Other Background Documents

Other Background documents available for inspection at:

Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
1.	None.
2.	