

FINANCIAL HEALTH INDICATORS – QTR 1

Prudential Indicators Relating to Borrowing

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£727M	£404M	Green
As % of Authorised Limit	100%	55.6%	Green
	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate New Borrowing	5.00%	0.0%	Green
Average % Rate Existing Long Term Borrowing	5.00%	3.36%	Green
Average Short Term Investment Rate - Cash	0.48%	0.54%	Green
Average Short Term Investment Rate - Bonds	0.48%	0.86%	Green
Average Long Term Investment Rate - Bonds	1.00%	1.81%	Green
Average Return on Property Fund	2.50%	4.86%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£5.5M	
Forecast Year End General Fund balance	£12.8M	Green

Income Collection

	<u>2014/15</u>	<u>Actual YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old	25%	22%	Amber
Less Than 12 Months But More Than 6 Months Old	6%	7%	Green
Less Than 6 Months But More Than 60 Days Old	14%	15%	Green
Less Than 60 Days Old	55%	56%	Green

Creditor Payments

		<u>Status</u>
Target Payment Days	30	
Actual Current Average Payment Days	21	Green
Target % of undisputed invoices paid within 30 days	95.0%	
Actual % of undisputed invoices paid within 30 days	85.6%	Amber
* including schools	87.6% *	Amber*

Tax Collection rate

	<u>Annual Target Collection Rate</u>	<u>QTR 1 Collection Rate Last Year</u>	<u>This Year</u>	<u>Status</u>
Council Tax	94.9%	28.1%	28.2%	Green
National Non Domestic Rates	98.7%	32.3%	32.3%	Green