

The table below summarises the impact on the On Street Parking Reserve (see separate report to Cabinet for full information):

On-Street Parking Reserve from 01/08/2021	2021/22 £'000	2022/23 £'000
Loss of On-Street Evening charges Income	131	200
Contribution to General Fund	300	300
Impact of season ticket refunds & price adjustments	15	3
Signage and other one off costs	10	0
Impact on On Street Account	456	503
Current Forecast Closing Balance	2,063	3,265
Revised Closing Balance	1,607	2,306

The following table summarises the impact on the General Fund:

Off Street General Fund impact	2021/22 £'000	2022/23 £'000
Suspension of Sunday & evening charges from 21 June to 31 July 2021	155	0
Off Street (Surface and MSCP) Evening charges: from 1st August 2021	416	640
Reintroduce MSCP evening charges 1 April 2023	0	0
Scrap Sunday charges 1st August 2021 to 2 January 2022	154	0
Impact of season ticket refunds and price adjustments	15	10
Contribution from On Street Account	(300)	(300)
Impact on General Fund (see note*)	440	350

*Note the net impact on the General Fund is what appears in table 2, paragraph 15 above (combining car park charges loss of revenue and resident permit rebates = £0.440M in 2021/22 and £0.350M in 2022/23)