

Scrutiny Inquiry Panel - How do we get a better deal for private sector renters in Southampton?

Thursday, 16th November, 2023
at 5.30 pm

Contacts

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PRESENTATIONS

8 INTRODUCTION, CONTEXT AND BACKGROUND (Pages 1 - 62)

Presentation - Generation Rent

Presentation - iHowz

Presentation - NRLA

Presentation - Professor Carr & Dr Jordan

Presentation - Private Housing Sector, Southampton City Council

Wednesday, 8 November 2023

Service Director, Legal & Governance

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**Generation
Rent**



13m

rent from a private landlord



20%

of UK population



23%

families live in private rented homes



46%

of under 35's rent from private landlord

Page 2



£700

per month - typical rent for 2 bed home



£1,450

per month - typical rent for 2 bed home in London



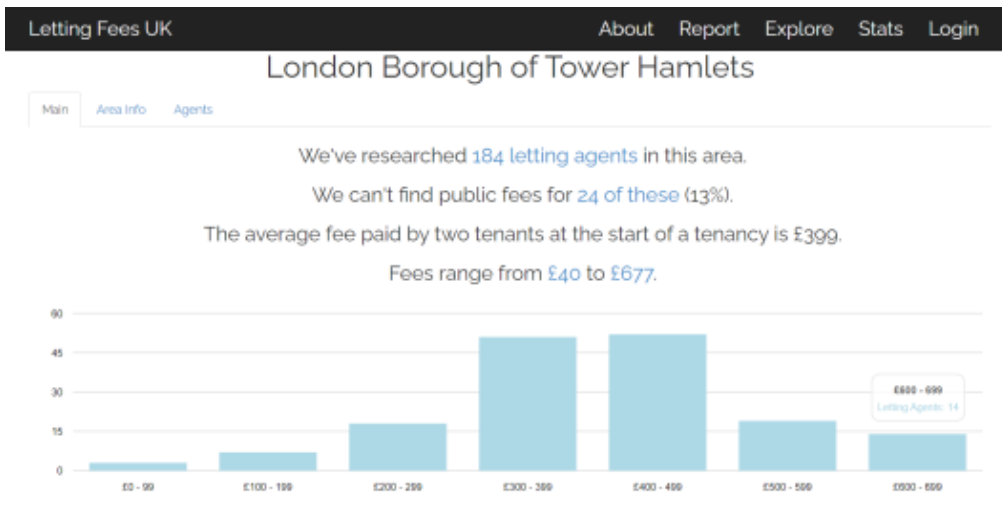
41%

of average couple's income is spent on private rental



619,000

homes estimated to fail safety standards







Generation
Rent





Generation
Rent





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Generation
Rent





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Generation
Rent



Agenda Item 8

Appendix 4



HOWZ

iHOWZ





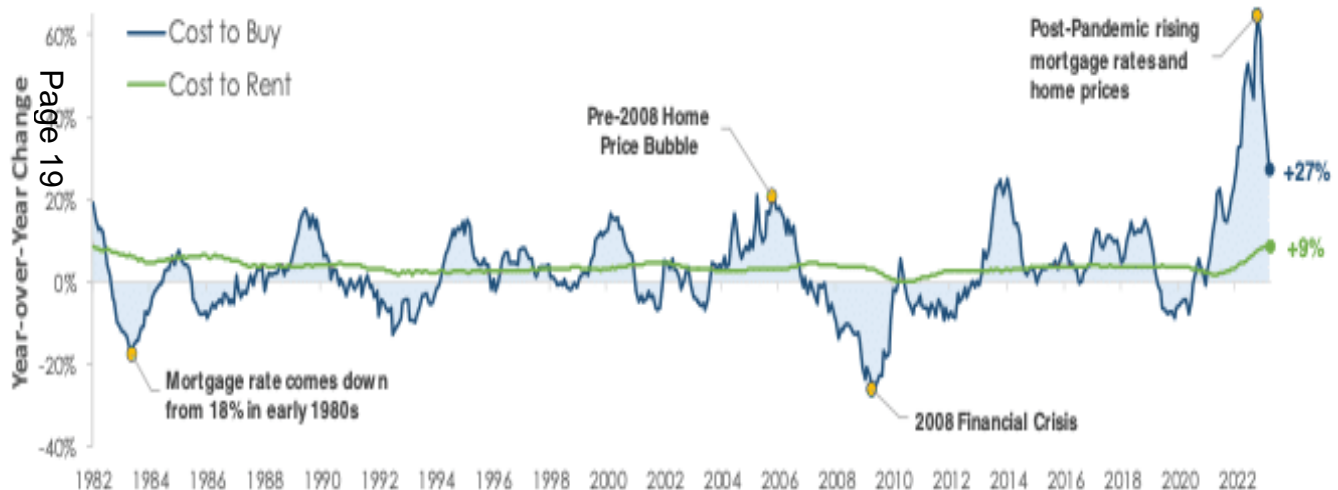
iHOWZ



iHOWZ



FIGURE 1 – Year-Over-Year Change in Monthly Mortgage & Rent Payments



Source: MarketDesk, NAR, Department of Labor. Data from January 1982 to March 2023. Cost to Buy: Year-over-year change in the Housing Affordability Index Monthly Mortgage Payment, including principal and interest. Cost to Rent: Year-over-year change in Rent of Primary Residence component of Consumer Price Index.



HOWZ



iHOWZ



iHOWZ



iHOWZ



iHOWZ





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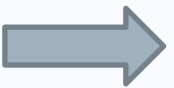
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