

# Appendix 3 – Southampton Benchmarking Scores 31<sup>st</sup> March 2018



## Investment Benchmarking

31 March 2018

Southampton  
21 English Unitaries Average  
135 LAs Average

Internal Investments	£46.2m	£51.0m	£57.1m
External Funds	£27.0m	£13.5m	£10.2m
<b>TOTAL INVESTMENTS</b>	<b>£73.2m</b>	<b>£62.0m</b>	<b>£67.4m</b>

### Security

Average Credit Score	3.67	4.24	4.24
Average Credit Rating	AA-	AA-	AA-
Average Credit Score (time-weighted)	1.34	3.97	4.03
Average Credit Rating (time-weighted)	AAA	AA-	AA-
Number of Counterparties / Funds	19	15	15
Proportion Exposed to Bail-in	55%	61%	55%

### Liquidity

Proportion Available within 7 days	35%	51%	42%
Proportion Available within 100 days	49%	71%	69%
Average Days to Maturity	171	68	35

### Market Risks

Average Days to Next Rate Reset	140	80	58
External Fund Volatility	2.2%	1.2%	2.1%

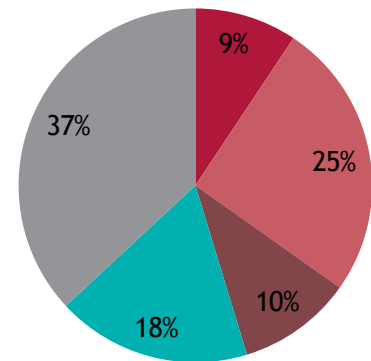
### Yield

Internal Investment Return	1.00%	0.58%	0.63%
External Funds - Income Return	4.65%	3.34%	3.22%
External Funds - Capital Gains/Losses	0.85%	1.18%	0.19%
External Funds - Total Return	5.51%	4.52%	3.41%
Total Investments - Income Return	2.35%	1.08%	1.05%
<b>Total Investments - Total Return</b>	<b>2.66%</b>	<b>1.40%</b>	<b>1.08%</b>

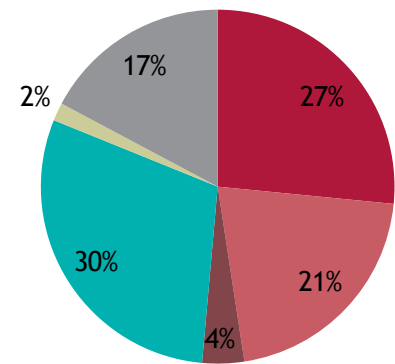
### Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.
- Volatility is the standard deviation of weekly total returns, annualised.

**Southampton**



**All Arlingclose Clients**



**English Unitaries**

