

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2021

	Current Budget 2020/21 £M	Forecast 2020/21 £M	Variance Adverse / (Favourable) 2020/21 £M
Council Tax			
Total Council Tax Income	(124.42)	(121.11)	3.31
Total Council Tax Expenditure (incl. precepts)	124.13	121.61	(2.52)
Council Tax Deficit/(Surplus) for the Year	(0.30)	0.50	0.79
Council Tax Deficit/(Surplus) Brought Forward	0.30	2.63	2.33
Council Tax Deficit/(Surplus) Carried Forward	(0.00)	3.13	3.13
Business Rates			
Total Business Rates Income	(114.30)	(56.38)	57.93
Total Business Rates Expenditure	114.81	113.35	(1.46)
Business Rates Deficit/(Surplus) for the Year	0.50	56.97	56.47
Business Rates Deficit/(Surplus) Brought Forward	(0.50)	(0.68)	(0.18)
Business Rates Deficit/(Surplus) Carried Forward	0.00	56.29	56.29
Total Collection Fund (Surplus)/Deficit	0.00	59.41	59.41
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		2.65	
Contribution (to)/ from HPA		0.36	
Contribution (to)/ from F&RS		0.12	
Council Tax Collection Fund Balance c/f		<u>3.13</u>	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		27.54	
Contribution (to)/ from MHCLG		28.19	
Contribution (to)/ from HF&R		0.56	
NDR Collection Fund Balance c/f		<u>56.29</u>	
Total SCC (Surplus)/Deficit		<u>30.19</u>	
LESS: Grant estimated as due from Government (General Fund)		(24.71)	
NET SCC deficit for future budget purposes at Qtr 3		<u>5.48</u>	