

<b>DECISION-MAKER:</b>	CABINET		
<b>SUBJECT:</b>	FINANCIAL POSITION UPDATE FOR THE PERIOD TO THE END OF SEPTEMBER 2023		
<b>DATE OF DECISION:</b>	17 OCTOBER 2023		
<b>REPORT OF:</b>	CABINET MEMBER FOR FINANCE & CHANGE		
<b><u>CONTACT DETAILS</u></b>			
<b>Executive Director</b>	<b>Title:</b>	Executive Director Corporate Services	
	<b>Name:</b>	Mel Creighton	<b>Tel:</b> 023 8083 3528
	<b>E-mail:</b>	<a href="mailto:Mel.Creighton@southampton.gov.uk">Mel.Creighton@southampton.gov.uk</a>	
<b>Author:</b>	<b>Title:</b>	Head of Financial Planning & Management	
	<b>Name:</b>	Steve Harrison	<b>Tel:</b> 023 8083 4153
	<b>E-mail:</b>	<a href="mailto:Steve.Harrison@southampton.gov.uk">Steve.Harrison@southampton.gov.uk</a>	

<b>STATEMENT OF CONFIDENTIALITY</b>
Not Applicable
<b>BRIEF SUMMARY</b>
At its meeting in July 2023 Cabinet requested that a short monthly monitoring statement be brought forward to compliment the more detailed quarterly monitoring reports. This is the second of those reports, providing a summary of the financial position of the council as at the end of September 2023.

**RECOMMENDATIONS:**

	Cabinet is recommended to:
	i) Note the latest forecast financial position as set out in Appendix 1.

**REASONS FOR REPORT RECOMMENDATIONS**

1.	To ensure that Cabinet fulfils its responsibilities for the overall financial management of the council's resources.
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**ALTERNATIVE OPTIONS CONSIDERED AND REJECTED**

2.	Not to provide a monthly update on the council's financial position. This is not considered an appropriate course of action.
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**DETAIL (including consultation carried out)**

3.	At its meeting in July 2023 Cabinet requested that a short monthly monitoring statement be brought forward to compliment the more detailed quarterly monitoring reports. This is the second of those reports providing a summary of the financial position of the council as at the end of September 2023. The detailed financial update report is provided at Appendix 1.
4.	Due to the timing of the Cabinet meeting in November the financial position as at the end of October 2023 will not be available for that meeting. The financial update will be reported to an informal meeting of the Cabinet instead.

<b>RESOURCE IMPLICATIONS</b>	
<b><u>Capital/Revenue</u></b>	
5.	The revenue and capital implications are contained in the report.
<b><u>Property/Other</u></b>	
6.	None.
<b>LEGAL IMPLICATIONS</b>	
<b><u>Statutory power to undertake proposals in the report:</u></b>	
7.	Financial reporting is consistent with the Section 151 Officer's duty to ensure good financial administration within the Council.
<b><u>Other Legal Implications:</u></b>	
8.	None.
<b>RISK MANAGEMENT IMPLICATIONS</b>	
9.	Risk management implications are contained in the report.
<b>POLICY FRAMEWORK IMPLICATIONS</b>	
10.	None.

**KEY DECISION?** No

<b>WARDS/COMMUNITIES AFFECTED:</b>	All
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### **SUPPORTING DOCUMENTATION**

#### **Appendices**

1.	Financial position update report
2.	

#### **Documents In Members' Rooms**

1.	None
2.	

#### **Equality Impact Assessment**

Do the implications/subject of the report require an Equality Impact Assessment (EIA) to be carried out?	No
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#### **Privacy Impact Assessment**

Do the implications/subject of the report require a Privacy Impact Assessment (PIA) to be carried out?	No
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#### **Other Background Documents**

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<b>Equality Impact Assessment and Other Background documents available for inspection at:</b>	
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Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
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1.	The Revenue Budget 2023/24, Medium Term Financial Strategy and Capital Programme (Council 23 February 2022)	
2.		