



Revenue Monitoring

The forecast outturn at Month 11 shows a positive variance of £20.30M before the use of Exceptional Financial Support (EFS). This is made up of favourable Directorate variances of £7.55M plus £12.70M for centrally held budgets and £0.05M in centrally held funding. This is a £1.34M improvement on the Month 10 position which forecast a £18.97M favourable variance. A further £0.28M of sustained 2024/25 savings were identified in Month 10 and transferred to centrally held budgets, bringing the total transferred to £14.10M for the year to date.

The main favourable variances are in the following areas:

- Children & Learning (£1.33M favourable) with positive variances for children & families first (£0.39M), safeguarding (£0.31M), agency staffing (£0.15M), quality assurance (£0.14M) and education & learning (£0.12M), together with other favourable variances totalling £0.39M. There is a £0.13M adverse variance for JIGSAW and £0.04M elsewhere. This is after £3.19M of sustained savings have been transferred to central contingency.
- Community Wellbeing (£2.19M favourable) with the main positive variances being for non-recurrent staffing savings across teams (£1.5M) and lower costs within the ICU with the respite service redesign starting later than initially planned (£0.59M). This is after £6.23M of sustained savings have been taken centrally.
- Enabling Services (£0.91M favourable) from staffing vacancies (£0.72M), additional income (£0.07M), savings linked to AVCs (£0.09M) and low claims insurance rebate (£0.06M). This is after £0.70M of sustained savings have been taken centrally.
- Growth and Prosperity (£1.35M favourable) mainly relating to School Travel Service transformation savings (£0.75M), reduced staffing and energy costs and increased recharge income within Property Services (£0.80M) and a favourable variance in Transportation relating to increased recharge income (£0.29M). There are adverse variances for Planning mainly from reduced income (£0.37M), investment property income (£0.31M) and increased agency and staffing costs in City Development (£0.12M). This is after £2.69M of sustained savings have been taken centrally.
- Resident Services (£1.20M favourable) mainly due to increased Port Health income (£0.48M), and favourable variances for Environmental Health and Trading Standards (£0.27M), Waste (£0.56M) and Service Centre (£0.19M) from staffing vacancies, increased income and reduced waste disposal costs. There are adverse variances in District Operations (£0.24M) and Bereavement (£0.17M), along with a net favourable position of £0.11M across other services. This is after £0.27M of sustained savings for the directorate have been taken centrally.
- Strategy & Performance (£0.57M favourable), due to salary underspends (£0.50M) and additional income (£0.06M), after £0.09M of sustained savings have been taken centrally.
- Centrally held budgets (£12.70M favourable) relating to sustained savings transferred from directorate budgets (£13.16M) and Capital Asset Management (£0.94M). These budgets are also adjusted (£1.4M) to mitigate several risks that are likely to materialise at year end including Coroners fees and leisure utility bills.

The overall favourable variance of £20.30M reported this month include forecast savings attributed to Transformation activity of £9.56M and these are detailed later in the report.

Exceptional Financial Support (EFS)

The annual revenue cost of using borrowing to fund the original 2024/25 budget shortfall of £39.28M (via the EFS facility) would have been £3.2M (with the EFS premium no longer applying). If the favourable forecast variance of £20.30M is sustained, the borrowing costs will be £1.7M per annum lower at £1.5M.

Budget Adjustments

Sustained favourable budget variances are being transferred from service budgets to contingency. There are £0.10M of new sustainable savings identified in Month 11 which are recommended to be transferred.

Savings Delivery

The savings targets built into 2024/25 budgets is £24.64M. £24.19M of the savings are reported as "delivered", up by £0.79M from the previous month, and a further £0.26M are "expected to be delivered" or remain as low risk of non-delivery. £0.20M of at-risk savings within City Services are being covered by other mitigations. This savings delivery is in addition to the in-year forecast transformation savings (£9.56M).

Deficit Recovery Plans and Financial Risk

Whilst the position in this financial year is a positive one and the organisation is successfully starting to embed transformation there remains considerable risk in the next financial year as set out in the section 25 statements contained within the 2025/26 budget report. We will continue to monitor the position monthly in the next year and ensure the budget review group is in place to monitor any deficit recovery plans that are required.

Dedicated Schools Grant (DSG) and School Balances

The DSG deficit is projected to reduce by £1.54M by the end of 2024/25, no movement since Month 10. Schools budget data shows there are 12 schools with a deficit balance.

Reserves

The General Fund reserve is forecast to be £12.00M at year end 2024/25, and Earmarked Reserves (excluding schools' balances) at £42.56M.

Housing Revenue Account (HRA)

The HRA is forecasting a balanced position at Month 11, with a reduction in depreciation being balanced by an increase in direct revenue financing of the capital programme. Additional insurance premium costs and energy costs of £0.40M are covered by increased service charges to leaseholders and other adverse variances are covered by favourable variances on staffing. The Landlord Controlled Heating Account carried a £2.35M deficit into 2024/25, and this is now expected to reduce to £0.69M by year end.

Capital Programme

The General Fund capital programme is reporting a forecast underspend of £1.39M. The major project variances are:

- Underspends reported in Care Director (£0.68M) and Belgrave Industrial Estate Roof (£0.27M)

The HRA capital programme is reporting a forecast underspend of £15.52M. The major project variances are:

- Underspends are reported in Fire Safety (£1.27M), Major Works – reactive (£0.14M), Albion Towers Heating (£1.00M) and Insulation Upgrades (£0.30M) and an overspend in Block Modernisation (£2.46M)
- Slippage is reported in ECO - Canberra Towers (£3.76M), Townhill Park Regeneration (£1.5M), Fire Safety Works (£4.39M), Electrical Meters (£1M), Kitchen/Bathroom Refurbishments (£1M) and New Homes (£0.6M).



General Fund Position Month 11



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M	
Directorates:				
Children & Learning	49.86	48.54	(1.33)	F
Community Wellbeing	77.91	75.72	(2.19)	F
Enabling Services	25.57	24.65	(0.91)	F
Growth & Prosperity	35.70	34.34	(1.35)	F
Resident Services	25.99	24.79	(1.20)	F
Strategy & Performance	5.52	4.96	(0.57)	F
Total Directorates	220.55	213.00	(7.55)	F
Levies & Contributions	0.10	0.10	0.00	
Contribution to General Fund Balance	1.93	1.93	0.00	
Capital Asset Management	11.92	11.92	0.00	
Other Expenditure & Income	20.26	7.56	(12.70)	F
Net Council Expenditure before EFS	254.76	234.50	(20.25)	F
Financed by:				
Council Tax	(120.44)	(120.44)	0.00	
Business Rates	(54.45)	(54.45)	0.00	
Non-Specific Government Grants & Other Funding	(40.59)	(40.64)	(0.05)	F
Total Funding	(215.48)	(215.53)	(0.05)	F
Net Over/(Underspend) before EFS	39.28	18.97	(20.30)	F
Exceptional Financial Support (EFS)	(39.28)	(18.97)		
Net Over/(Underspend)	0.00	0.00		

Overall forecast position is £20.30M underspent, a favourable movement of £1.34M from Month 10

Children & Learning: a forecast underspend of £1.33M.

The overall £1.33M favourable variance is mainly due to favourable variances of £0.39M for Children & Families First from additional grant and reduced staffing spend, £0.31M reduction in supplies and services spend in Safeguarding, £0.15M for agency staffing projections, £0.14M for Quality Assurance relating to staffing and other variances, £0.12M additional income in Education & Learning, £0.11M for Care Leavers client numbers being less than budgeted and £0.28M other favourable variances elsewhere. There is a £0.13M adverse variance for JIGSAW for placement costs and £0.04M elsewhere. The directorate is forecasting £2.39M of transformation savings which have been taken centrally.

Community Wellbeing: a forecast underspend of £2.19M.

The overall £2.19M favourable variance is mainly due to favourable variances of £1.5M for non-recurrent staffing savings across teams, £0.59M within the ICU from the Respite Service redesign starting later than initially planned and other cost reductions and improved income forecasts elsewhere. £2.9M of transformation savings are forecast, of which £2.60M have been taken centrally.

Enabling Services: a forecast underspend of £0.91M.

The £0.91M favourable variance is mainly due to £0.72M for staffing vacancies, £0.07M of additional income for Finance, £0.09M of savings linked to AVCs take up and £0.06M low claims insurance rebate and other minor variances. £0.14M of Data & Digital transformation savings have been taken centrally.

Growth & Prosperity: a forecast underspend of £1.35M.

The favourable variance of £1.35M is mainly due to £0.75M of transformation savings for the School Travel Service, £0.80M of favourable variances within Property Services for reduced staffing and energy costs and increased recharge income, and a £0.29M favourable variance in Transportation relating to increased recharge income. There are adverse variances of £0.37M in Planning mostly relating to reduced income, £0.31M for investment property based on projected income and £0.12M in City Development related to agency and staffing costs. The directorate is forecasting £3.54M of transformation savings, of which £2.69M have been taken centrally.

Resident Services: a forecast underspend of £1.20M.

The overall £1.20M favourable variance is mainly due to increased income for Port Health of £0.48M, with favourable positions on Environmental Health and Trading Standards of £0.27M, Waste £0.56M and Service Centre £0.19M from staffing vacancies, increased income and reduced waste disposal costs. There are adverse variances for District Operations (£0.24M) and Bereavement (£0.17M), along with a net favourable position of £0.11M across other services. There are £0.30M of in-year transformation savings within the directorate, of which, £0.27M have been taken centrally.

Strategy & Performance: a forecast underspend of £0.57M.

The £0.57M favourable variance is mainly due to staffing vacancies (£0.50M) and additional income (£0.06M). The directorate is forecasting £0.05M of transformation savings which have been taken centrally.



Month 10 Adjusted Variance Vs Month 11



	Forecast Variance Month 10 £M		Sustainable Savings Removed £M	Adjusted Variance Month 10 £M		Forecast Variance Month 11 £M		Movement Adjusted Month 10 to Month 11 £M	
Directorates:									
Children & Learning	(1.00) F		0.00	(1.00) F		(1.33) F		(0.33) F	↑
Community Wellbeing	(1.95) F		0.25	(1.71) F		(2.19) F		(0.49) F	↑
Enabling Services	(0.89) F		0.00	(0.89) F		(0.91) F		(0.02) F	↑
Growth & Prosperity	(1.33) F		0.03	(1.30) F		(1.35) F		(0.06) F	↑
Resident Services	(0.76) F		0.00	(0.76) F		(1.20) F		(0.44) F	↑
Strategy & Performance	(0.57) F		0.00	(0.57) F		(0.57) F		0.00	
Total Directorates	(6.50) F		0.28	(6.21) F		(7.55) F		(1.34) F	↑
Levies & Contributions	0.00		0.00	0.00		0.00		0.00	
Contribution to General Fund Balance	0.00		0.00	0.00		0.00		0.00	
Capital Asset Management	0.00		0.00	0.00		0.00		0.00	
Other Expenditure & Income	(12.42) F		(0.28)	(12.70) F		(12.70) F		0.00	
Net Council Expenditure before EFS	(18.92) F		0.00	(18.92) F		(20.25) F		(1.34) F	↑
Financed by:									
Council Tax	0.00		0.00	0.00		0.00		0.00	
Business Rates	0.00		0.00	0.00		0.00		0.00	
Non-Specific Government Grants & Other Funding	(0.05) F		0.00	(0.05) F		(0.05) F		0.00	
Total Funding	(0.05) F		0.00	(0.05) F		(0.05) F		0.00	
Net Over/(Underspend) before EFS	(18.97) F		0.00	(18.97) F		(20.30) F		(1.34) F	↑

Children & Learning:

There is a favourable movement of £0.33M from Month 10, mainly due to a reduction in spending projections for staffing and No Recourse to Public Funds, net of an increase for Children Looked After package costs.

Community & Wellbeing:

There is a £0.49M favourable movement from Month 10, largely relating to staffing costs, purchased services and additional income.

Enabling Services:

There is a favourable movement of £0.02M from Month 10, due to additional salary underspends in Contracting and Procurement.

Growth & Prosperity:

There is a £0.06M favourable movement from Month 10, mainly from increased income.

Resident Services:

There is a favourable movement of £0.44M from Month 10, mainly relating to reduced agency staffing for Waste Operations (£0.34M), together with £0.18M other favourable movements elsewhere. There is an adverse movement of £0.08M for District Operating Areas from additional Fleet recharges.

Strategy & Performance:

There is no movement from Month 10.



Executive Director	Description of saving	Savings £M
▲		
Growth & Prosperity	Corporate Estates - vacancy deletions	0.10
Total		0.10

The total of sustainable savings that have been transferred to centrally held contingency is £14.10M. £0.10M of new sustainable savings relating to transformation have been identified in Month 11 and are recommended to be transferred to contingency.



Transformation Savings



Executive Director	Month 11 Variance	Sustainable Savings Removed	Total Directorate Variance	Transformation Savings	Other Directorate Variances
	£M	£M	£M	£M	£M
Children & Learning	(1.33)	(3.19)	(4.51)	(2.39)	(2.13)
Community Wellbeing	(2.19)	(6.23)	(8.42)	(2.90)	(5.52)
Enabling Services	(0.91)	(0.70)	(1.61)	(0.14)	(1.47)
Growth & Prosperity	(1.35)	(2.69)	(4.04)	(3.54)	(0.50)
Resident Services	(1.20)	(0.27)	(1.47)	(0.30)	(1.17)
Strategy & Performance	(0.57)	(0.09)	(0.66)	(0.05)	(0.61)
Capital Asset Management	0.00	(0.94)	(0.94)	(0.25)	(0.69)
Total	(7.55)	(14.10)	(21.65)	(9.56)	(12.09)

Executive Director	Description of transformation saving	Savings £M
Children & Learning	Managing Demand	(0.23)
Children & Learning	Right Child / Right Home	(2.16)
Community Wellbeing	Commissioning	(0.50)
Community Wellbeing	Living & Ageing Well	(1.50)
Community Wellbeing	Phase 2A restructure	(0.40)
Community Wellbeing	Whole Life Pathways - LD	(0.50)
Enabling Services	Data & Digital - System Rationalisation	(0.14)
Growth & Prosperity	ADDP - energy cost savings	(0.10)
Growth & Prosperity	Corporate Estates - vacancy deletions	(0.13)
Growth & Prosperity	Parking and Traffic Management	(0.33)
Growth & Prosperity	School Travel Service	(2.23)
Growth & Prosperity	Service Redesign	(0.75)
Resident Services	Service Centre	(0.30)
Strategy & Performance	Strategic Core - Advertising	(0.05)
Capital Asset Management	Treasury Management (Reshaping Financial Management)	(0.25)
Total		(9.56)

Children & Lear...

Community Wel...

Enabling Services

Growth & Prosp...

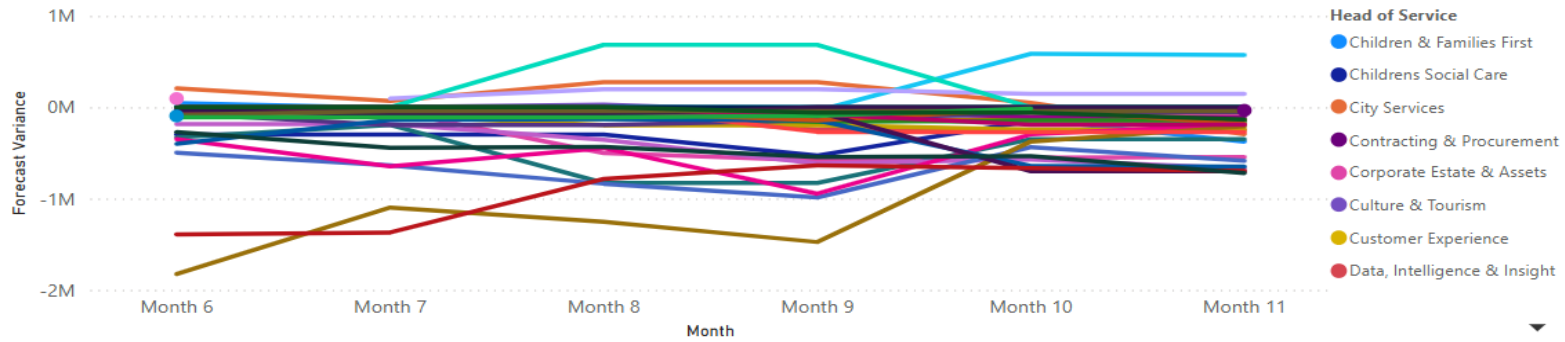
Resident Services

Strategy & Perf...

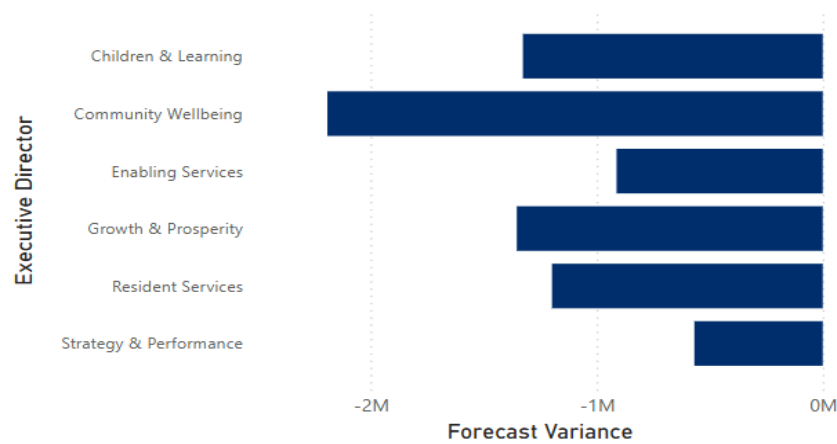
GF Capital

HRA Capital

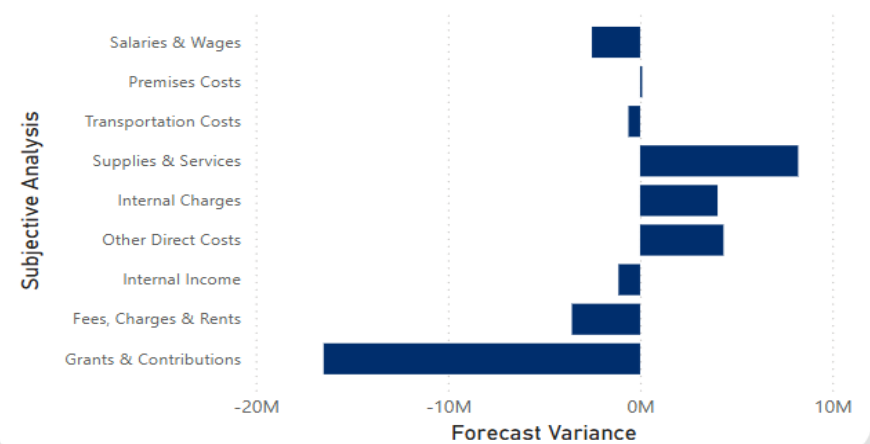
Variance Trend -



Variance to Budget -

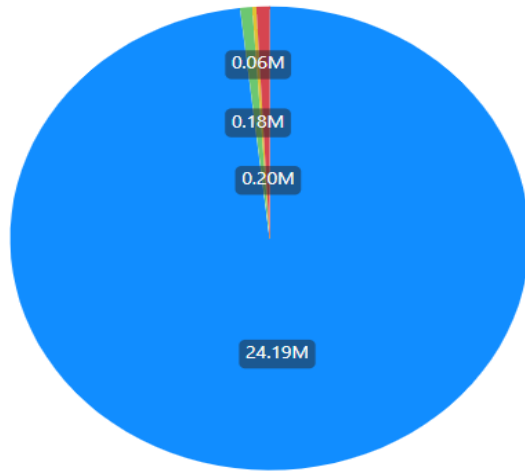


Variance by Subjective Analysis -



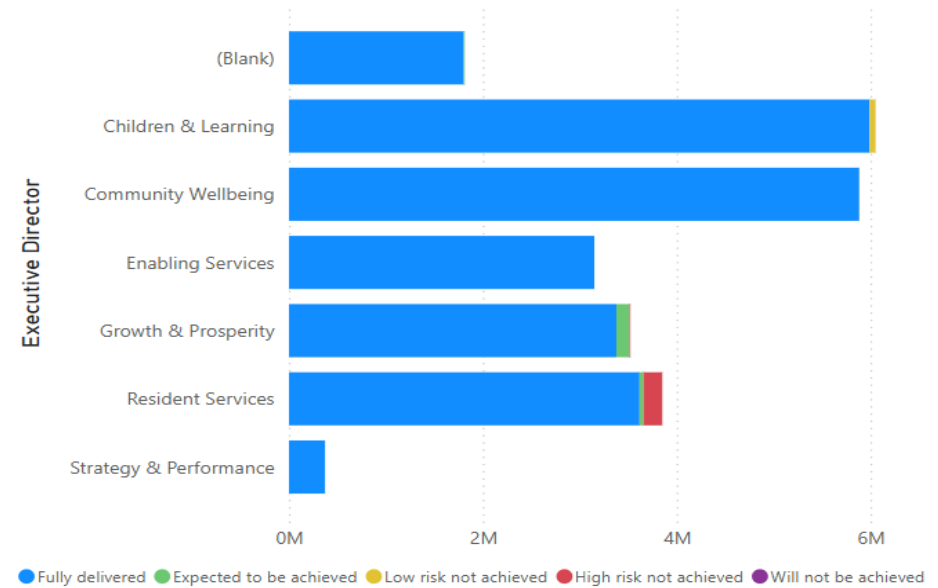


Savings Targets 2024/25 RAG Rated



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

Savings Targets per Directorate



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

Please select a Directorate to drillthrough

Key Issues

The current rate of non-achievement of savings is 1% or £0.20M forecast not to be achieved (red & purple) and this month £0.77M has moved from low risk of non-achievement (amber) to delivered (blue) and £0.2M from expected to be achieved (green) to delivered (blue).



Summary of variations to Budget (£M)

Executive Director	Client Packages and Placement costs	Coroner costs	Employee and Agency Costs	Energy	Fuel	Income	Legal costs	Non Achievement of savings	Other	Property Investment	Service Review of ICU	Transfer from reserves	Transformation Savings held in directorate	Total
Children & Learning	0.04	0.00	(1.00)	0.00	0.00	(0.26)	0.00	0.00	(0.11)	0.00	0.00	0.00	0.00	(1.33)
Community Wellbeing	0.02	0.00	(1.37)	0.00	0.00	(0.02)	0.00	0.00	(0.35)	0.00	(0.17)	0.00	(0.30)	(2.19)
Enabling Services	0.00	0.00	(0.72)	0.00	0.00	(0.07)	0.00	0.00	(0.12)	0.00	0.00	0.00	0.00	(0.91)
Growth & Prosperity	0.00	0.00	(0.39)	(0.20)	0.00	(0.09)	0.01	0.01	(0.13)	0.31	0.00	(0.03)	(0.85)	(1.36)
Resident Services	0.00	0.32	0.29	0.00	0.05	(1.77)	0.00	0.20	(0.25)	0.00	0.00	0.00	(0.03)	(1.20)
Strategy & Performance	0.00	0.00	(0.50)	0.00	0.00	(0.06)	0.00	0.00	(0.01)	0.00	0.00	0.00	0.00	(0.57)
Total	0.06	0.32	(3.68)	(0.20)	0.05	(2.27)	0.01	0.21	(0.97)	0.31	(0.17)	(0.03)	(1.18)	(7.55)

Within directorates there are favourable variances of £1.18M for Transformation Savings (excluding those transferred to contingency), £3.68M for staffing and agency costs, £2.27M for increased income and £1.37M for other factors. The main adverse variances are for property investment income shortfalls £0.31M and Coroner costs £0.32M, with £0.32M for other factors. The £7.55M net favourable variance for directorates is after £13.16M of sustainable savings have been taken centrally, of which £8.13M relates to Transformation Savings.



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M	
Children & Families First	3.66	3.29	(0.38)	F	(0.24)	F ↑
Children & Families First	4.91	4.54	(0.38)	F	(0.24)	F ↑
Childrens Social Care	(7.16)	(7.31)	(0.15)	F	0.00	
Divisional Management	(7.93)	(8.08)	(0.15)	F	0.00	
ICU - Children's Services	0.38	0.38	0.00		0.00	
Legal (Children's)	0.39	0.39	0.00		0.00	
Education	4.43	5.00	0.57	A	(0.02)	F ↑
DSG Central School Services Block	(0.06)	(0.06)	0.00		0.00	
DSG Early Years Block	0.00	0.00	0.00		0.00	
DSG High Needs Block Education	2.60	3.25	0.65	A	0.00	
DSG Schools Block	0.00	0.00	0.00		0.00	
Education - Asset Management	0.84	0.87	0.04	A	0.01	A ↓
Education & Learning	1.05	0.94	(0.12)	F	(0.03)	F ↑
Quality Assurance	2.64	2.49	(0.14)	F	0.00	
Quality Assurance Business Unit	2.64	2.49	(0.14)	F	0.00	
SEND	(1.27)	(1.97)	(0.70)	F	0.00	
DSG High Needs Block SEND	(2.60)	(3.25)	(0.65)	F	0.00	
Education - High Needs	1.33	1.28	(0.05)	F	0.00	
Pathways Through Care	32.34	32.13	(0.21)	F	0.17	A ↓
Care Leavers	0.97	0.87	(0.11)	F	0.00	
Children Looked After	31.37	31.27	(0.10)	F	0.17	A ↓
Resources	11.98	11.80	(0.18)	F	(0.16)	F ↑
Jigsaw	5.45	5.58	0.13	A	0.00	
Safeguarding	5.28	4.97	(0.31)	F	(0.16)	F ↑
Young Peoples Service	3.24	3.10	(0.13)	F	(0.07)	F ↑
Young Peoples Service	2.33	2.29	(0.04)	F	(0.04)	F ↑
Youth Offending	0.91	0.81	(0.09)	F	(0.03)	F ↑
Total Children & Learning	49.86	48.54	(1.33)	F	(0.33)	F ↑

Children & Learning: a forecast underspend of £1.33M.

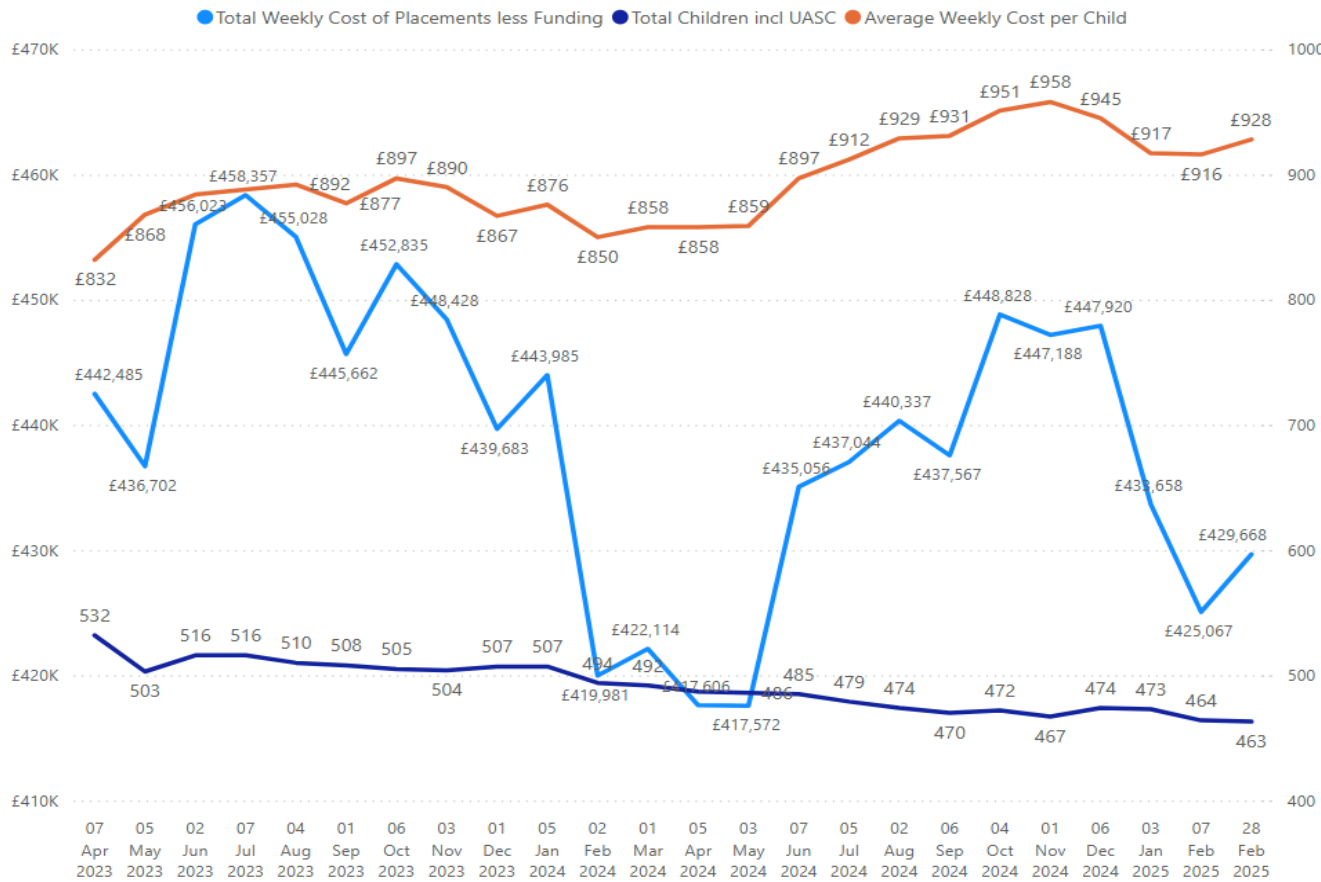
There is a £0.33M favourable movement from Month 10. This is due to the ongoing review of spending patterns across the service, with a reduction in spending projections for staffing and No Recourse to Public Funds, partially offset by an increase in spend projections for Children Looked After package costs.

The favourable variance of £1.33M at Month 11 is due primarily to a favourable variance of £0.10M for Children Looked After relating to staff savings and care package costs, together with favourable variances of £0.11M for Care Leavers as client numbers are less than budgeted, £0.15M for Divisional Management due to agency staffing projections, £0.31M in Safeguarding due to a forecast reduction in salaries supplies and services spend, £0.14M for Quality Assurance relating to staffing and smaller variances, £0.39M for Children & Families First due to additional Supporting Families grant funding and reduced staffing spend, £0.09M for Youth Offending due to a review of staffing vacancies and related staffing projections and £0.04M for the Young Peoples Service. There is also a £0.05M favourable variance in Education High Needs due to the net impact of staffing vacancies and pay award pressures and £0.12M favourable variance in Education & Learning from additional income. There is an adverse variance of £0.13M for JIGSAW for placement costs and £0.04M for Education - Asset Management. The directorate is forecasting transformation savings of £2.39M.

In recent months the numbers of clients and average cost has plateaued and in some areas has begun to increase. This is being looked at closely by the service as it represents a financial risk for further savings delivery.



Children Looked After Numbers



Total weekly cost of placements less funding

Over the past 18 months the weekly cost reduced up to the end of May by around 6%, but has subsequently increased and started to plateau. Some of this relates to cost uplifts, however some of this relates to a recent increase in high needs/cost clients.

The graph shows a temporary increase in the latest week's figures which is mainly due to a short-term high cost client.

Numbers of Children

Over the past 18 months the numbers of children in care have reduced by over 10%.

Average cost per child

The average cost per child did reduce in the final quarter of the last financial year, but as per the total weekly costs this has started to increase and is linked to the same reasons as the total weekly costs.



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M	
Integration	17.26	16.67	(0.59)	F	(0.15)	F ↑
ICU - Provider Relationships	15.44	15.06	(0.38)	F	(0.10)	F ↑
ICU - System Redesign	1.82	1.62	(0.21)	F	(0.05)	F ↑
Living & Ageing Well	37.75	37.56	(0.19)	F	0.11	A ↓
ASC - Living & Ageing Well - Cost of care	27.59	27.59	0.00		0.00	
ASC - Living & Ageing Well - Resourcing	10.16	9.97	(0.19)	F	0.11	A ↓
Public Health	0.00	0.00	0.00		0.00	
Public Health - Health Improvement	1.71	1.71	0.00		0.00	
Public Health - Health Protection and Surveillance	9.96	9.96	0.00		0.00	
Public Health - Management & Overheads	(15.68)	(15.68)	0.00		0.00	
Public Health - Non-ringfenced	0.00	0.00	0.00		0.00	
Public Health - Population Healthcare	4.01	4.01	0.00		0.00	
Quality, Governance & Professional Development	(22.98)	(23.63)	(0.65)	F	(0.01)	F ↑
ASC - Quality, Assurance & Professional Development	(22.98)	(23.63)	(0.65)	F	(0.01)	F ↑
Stronger Communities	1.60	1.55	(0.04)	F	0.00	
Community Safety, Alcohol Related Crime, CCTV	0.31	0.31	0.00		0.00	
Domestic Violence	0.37	0.37	0.00		0.00	
Grants to Voluntary Organisations	0.49	0.45	(0.04)	F	0.00	
Stronger Communities	0.43	0.43	0.00		0.00	
Whole Life Pathways	44.28	43.56	(0.72)	F	(0.19)	F ↑
ASC - Whole Life Pathways - Directly Delivered Services	2.45	2.38	(0.07)	F	(0.02)	F ↑
ASC - Whole Life Pathways - LD Cost of care	26.49	26.49	0.01	A	0.01	A ↓
ASC - Whole Life Pathways - MH Cost of care	11.35	11.35	0.00		0.00	
ASC - Whole Life Pathways - Other Cost of care	0.09	0.10	0.01	A	0.01	A ↓
ASC - Whole Life Pathways - Resourcing	3.90	3.24	(0.66)	F	(0.18)	F ↑
Total Community Wellbeing	77.91	75.72	(2.19)	F	(0.24)	F ↑

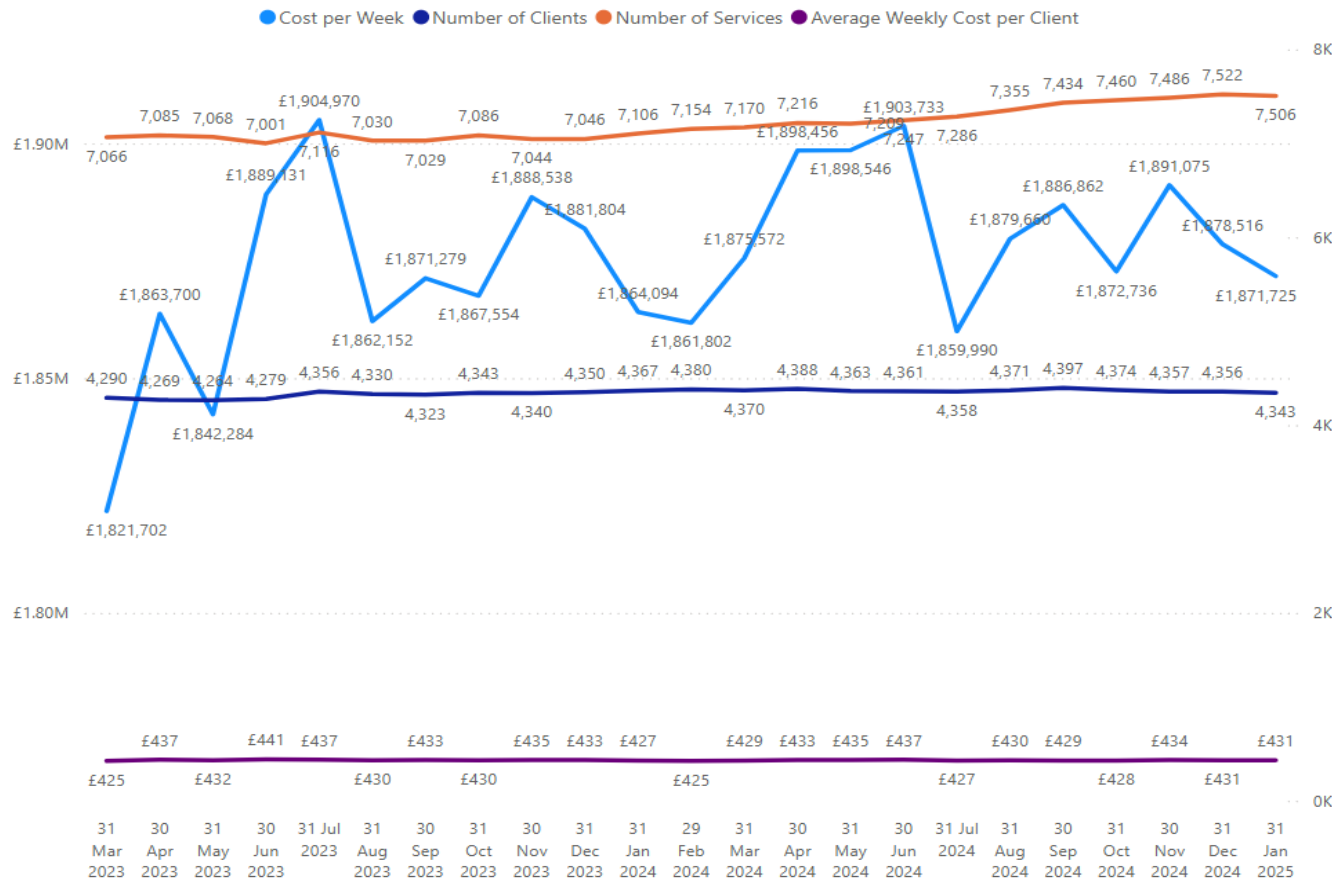
Community Wellbeing: a forecast underspend of £2.19M.

There is a favourable movement of £0.24M from Month 10 to Month 11. This is after £0.25M of transformation savings have been taken centrally in Month 11. The favourable movement is largely due to improved staffing forecasts, with some costs being offset by additional income on ICU Provider Relationships, reduced forecasts on purchased services on Whole Life Pathways - Resourcing and release of budget from ICU - System Redesign with the consultation period for respite re-provision being extended. This has been offset to some degree by adverse variances on staffing costs and purchased services in ASC - Living & Ageing Well - Resourcing.

The overall £2.19M favourable variance is mainly due to favourable variances of £1.5M across Quality, Assurance & Professional Development, Whole Life Pathways Resourcing and Living & Ageing Well Resourcing largely arising from non-recurrent staffing savings achieved as a result of the Phase 2A restructure, with additional favourable variances being identified on staffing budgets for the Social Care System Implementation Team. There are favourable variances in the ICU totalling £0.59M as the proposed Respite Service redesign started later than initially planned with estimated costs being less than budgeted. There are further favourable variances on ICU staffing costs with vacancies being held pending restructure, improved income forecasts, reduced contract costs and improved forecasts from offsetting costs with grant funding. There are also some small favourable variances on Whole Life Pathways - Directly Delivered Services and Grants to Voluntary Organisations. In terms of transformation, savings of £2.9M are forecast.



Adult Client Package Numbers



Number of Clients

The total number of Adults placements has increased by around 100 placements since the end of the 2022-23 financial year, an increase of around 2.25%. However, numbers have been relatively stable since January 2024, holding at around 4,350 clients with current authorised services.

Average Weekly Cost per Client

Average weekly costs per client have generally been between £425 per week and £450 per week for that time period, but we have seen a general downward trend in the total weekly cost for current authorised services since July 2023. This is due to ongoing work undertaken by the service, including resolution of legacy issues arising from the Discharge to Assess process.

N.B.

Figures are subject to change once the position has been finalised



Enabling Services Month 11



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M	
Contracting & Procurement	1.36	1.33	(0.03)	F	(0.03)	F ↑
Contracting & Procurement	1.36	1.33	(0.03)	F	(0.03)	F ↑
Digital	10.68	10.33	(0.35)	F	0.00	
Digital Services	10.68	10.33	(0.35)	F	0.00	
Enabling Services	1.78	1.77	(0.01)	F	0.00	
Corporate Management	1.54	1.52	(0.01)	F	0.00	
Internal Audit	0.24	0.24	0.00		0.00	
Finance - Corporate & Strategic	(2.88)	(2.73)	0.15	A	0.00	
Centrally Apportionable Overheads	(7.67)	(7.67)	0.00		0.00	
Corporate Finance	2.45	2.55	0.11	A	0.00	
Net Housing Benefit Payments	0.00	0.00	0.00		0.00	
Pension & Redundancy Costs	2.34	2.38	0.04	A	0.00	
Finance - Operational	6.03	5.79	(0.25)	F	0.00	
Accounts Payable	0.70	0.76	0.06	A	0.00	
Accounts Receivable	2.25	2.09	(0.16)	F	0.00	
Local Taxation & Benefits Services	3.09	2.94	(0.15)	F	0.00	
Human Resources & Organisational Development	2.83	2.65	(0.17)	F	0.00	
HR Services	2.83	2.65	(0.17)	F	0.00	
Legal & Governance	4.31	4.17	(0.14)	F	0.00	
Democratic Representation & Managemen	2.30	2.23	(0.07)	F	0.00	
Registration of Electors and Elections Costs	0.53	0.52	(0.01)	F	0.00	
Risk Management	1.48	1.42	(0.06)	F	0.00	
Legal Partnership	1.45	1.34	(0.11)	F	0.00	
Land Charges	(0.14)	(0.14)	0.00		0.00	
Legal Services & Customer Relations	1.59	1.48	(0.11)	F	0.00	
Total Enabling Services	25.57	24.65	(0.91)	F	(0.02)	F ↑

Enabling Services: a forecast underspend of £0.91M.

There is a favourable movement of £0.02M from Month 10. This is due to additional salary underspends in Contracting and Procurement.

The overall favourable variance comprises of underspends of £0.72M due to vacancies; £0.07M of additional income for Finance; £0.09M of savings linked to AVCs, £0.06M for the low claims insurance rebate plus other minor adverse variances. £0.14M of Data & Digital transformation savings within the directorate have been taken centrally, and a further £0.56M of sustained underspend has been moved to contingency.



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M			Movement Month 10 to Month 11 £M	
Corporate Estate & Assets	4.40	3.86	(0.55)	F	●	0.01	A ↓
Central Repairs & Maintenance	3.01	3.01	0.00		●	0.00	
Energy Team	0.13	0.08	(0.05)	F	●	(0.03)	F ↑
Property Portfolio Management	(7.56)	(7.25)	0.31	A	●	0.00	
Property Services	7.96	7.16	(0.80)	F	●	0.03	A ↓
Facilities	0.87	0.87	0.00		●	0.00	
Culture & Tourism	3.69	3.64	(0.06)	F	●	(0.01)	F ↑
Cultural Services	1.71	1.67	(0.04)	F	●	(0.02)	F ↑
Libraries	1.98	1.97	(0.01)	F	●	0.01	A ↓
Economic Development & Regeneration	1.30	1.31	0.01	A	●	0.01	A ↓
City Development	0.71	0.83	0.12	A	●	0.12	A ↓
Economic Development	0.20	0.09	(0.11)	F	●	(0.11)	F ↑
Skills & Employment Support	0.39	0.39	0.00		●	0.00	
Growth & Prosperity	0.66	0.60	(0.06)	F	●	0.00	
Directorate Management	0.04	0.04	0.01	A	●	0.00	
Green Cities	0.63	0.56	(0.07)	F	●	0.00	
Transport & Planning	25.63	24.94	(0.70)	F	●	(0.03)	F ↑
Flood Risk Management	0.16	0.12	(0.04)	F	●	0.00	
Highways Contracts	9.28	9.29	0.01	A	●	0.00	
Home To School Transport	9.74	8.99	(0.75)	F	●	0.00	
Planning	0.79	1.16	0.37	A	●	0.00	
Transportation	5.67	5.38	(0.29)	F	●	(0.03)	F ↑
Total Growth & Prosperity	35.70	34.34	(1.35)	F	●	(0.02)	F ↑

Growth & Prosperity: a forecast underspend of £1.35M.

There is a favourable variance movement of £0.02M from Month 10 to Month 11. This is after £0.03M of transformation savings (vacancy deletions) have been taken centrally in Month 11. The £0.02M favourable movement is largely attributed to: a favourable variance of £0.11M in economic development, a £0.03M increase in income rebates from customers which have now been agreed for 2023/24 and part of 2024/25 from the Energy Team, £0.03M savings from filled posts in Transportation but staff not yet started due to delays in pre-employment checks being completed, and a £0.04M increase in forecasted capital recharge income in the Development & Regeneration team. However, there was also a £0.12M adverse variance from City Development.

The overall favourable variance of £1.35M is attributable to: a favourable variance of £0.75M from the School Travel Service as a result of further route optimisation and introduction of a dynamic purchasing system, an adverse forecast variance of £0.12M in City Development which is due to an increase in employee and agency costs of £0.26M which are offset by an increase in forecasted income of £0.14M, a favourable forecast variance of £0.11M in Economic Development as a result of an under spend on salaries of £0.03M and increase in income of £0.10M in relation to the Master plan that was not budgeted for. There has also been a favourable variance of £0.80M from Property Services due to reduced energy costs, reduced staffing costs following a review/deletion of vacant posts and an increase in forecasted capital recharge income in the Development & Regeneration team, a favourable variance in Transportation of £0.29M following an establishment list review process in period 8 which resulted in additional forecasted income of: £0.18M from Transport policy, £0.02M from Active Travel, £0.01M from Travel Demand Management and £0.02M from Highways & Infrastructure. This was however, met with a £0.1M increase in staffing costs in the Travel Services area where some posts were filled and a £0.01M in Courier services. In Planning there is an adverse variance of £0.37M in the Development Management team which is largely driven by reduced forecasted income of £0.26M in planning applications, £0.03M in admin charges, and £0.04M in section 106 fees. This was diminished by a £0.07M increase in pre-application income and £0.02M in other minor adjustments in pay awards and street naming income. Property Portfolio Management has a £0.31M adverse



Resident Services Month 11



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M	
City Services	21.98	21.69	(0.30)	F	(0.34)	F ↑
City Services - Commercial Services	0.87	0.87	0.00		0.00	
City Services - District Operating Areas	5.10	5.34	0.24	A	0.08	A ↓
City Services - Management & Compliance	0.54	0.57	0.03	A	0.00	
City Services - Waste Operations	16.19	15.63	(0.56)	F	(0.34)	F ↑
Fleet Trading Area	(0.93)	(0.94)	(0.01)	F	(0.08)	F ↑
Landscape Trading Area	0.22	0.22	0.01	A	0.00	
Customer Experience	0.49	0.47	(0.02)	F	0.00	
Customer Experience	0.49	0.47	(0.02)	F	0.00	
Emergency Preparedness, Planning & Response	0.13	0.11	(0.02)	F	0.00	
Emergency Planning	0.13	0.11	(0.02)	F	0.00	
Environment	(8.49)	(9.16)	(0.67)	F	(0.10)	F ↑
CPRES - Bereavement Services	0.59	0.75	0.17	A	0.00	
CPRES - Environmental Health & Scientific Services	1.64	1.37	(0.27)	F	(0.02)	F ↑
CPRES - Licensing	(0.06)	(0.05)	0.01	A	0.00	
CPRES - Parking & Itchen Bridge	(10.38)	(10.38)	0.00		0.00	
CPRES - Port Health	(0.78)	(1.26)	(0.48)	F	(0.03)	F ↑
CPRES - Private Sector Housing	0.41	0.36	(0.05)	F	(0.05)	F ↑
CPRES - Registration Services	(0.19)	(0.25)	(0.06)	F	0.00	
Health & Safety	0.29	0.30	0.01	A	0.00	
Housing	5.65	5.65	0.00		0.00	
DFG Support	(0.01)	(0.01)	0.00		0.00	
Housing Needs	5.51	5.51	0.00		0.00	
Social Fund & Property	0.18	0.18	0.00		0.00	
Travellers Sites	(0.04)	(0.04)	0.00		0.00	
Resident Services	2.80	2.80	0.00		0.00	
Leisure Contracts	2.69	2.69	0.00		0.00	
Leisure Strategy	0.11	0.11	0.00		0.00	
Service Centre	3.43	3.24	(0.19)	F	0.00	
Customer Services	3.43	3.24	(0.19)	F	0.00	
Total Resident Services	25.99	24.79	(1.20)	F	(0.44)	F ↑

Resident Services: a forecast underspend of £1.20M.

There is a favourable movement of £0.44M from Month 10. This is mainly due to a favourable movement on Waste Operations of £0.34M mainly due to a reduction in the agency staff forecast from a reduction in the number of agency staff in quarter 4, along with the impact of the backdated pay award for agency staff in 2024/25 being less than forecasted. There are additional favourable movements in Fleet of £0.08M following a review of recharges, £0.05M in Private Sector Housing, £0.03M in Port Health and £0.02M in Environmental Health all to do with planned recruitment being moved back. There is an adverse movement of £0.08M on District Operating Areas mainly from additional Fleet recharges.

The overall favourable variance of £1.20M is due to increased income in Port Health of £0.48M, along with favourable positions on Environmental Health and Trading Standards of £0.27M, Waste £0.56M and Service Centre £0.19M from staffing vacancies, increased income and reduced disposal costs in Waste. There are adverse positions on District Operations of £0.24M and £0.17M on Bereavement, along with a net favourable position of £0.11M across various other services.

There are £0.30M of in-year transformation savings within the directorate, of which, £0.27M has been moved centrally.



	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M
Data, Intelligence & Insight	0.98	0.74	(0.24)	F	0.00
Data & Intelligence	0.98	0.74	(0.24)	F	0.00
Marketing & Communications	0.86	0.81	(0.05)	F	0.00
Corporate Communications	0.86	0.81	(0.05)	F	0.00
Projects & Change	1.49	1.22	(0.27)	F	0.00
Projects, Policy & Performance	0.00	0.00	0.00		0.00
Strategy & Performance	2.19	2.19	0.00		0.00
Strategic Management of the Council	2.19	2.19	0.00		0.00
Total Strategy & Performance	5.52	4.96	(0.57)	F	0.00

Strategy & Performance: a forecast underspend of £0.57M.

There has been no movement since Month 10.

The overall favourable variance comprises of £0.50M linked to salary underspends due to vacancies in the Data & intelligence, Policy and Communications teams. Plus £0.06M of additional income in Communications and Data & Digital.

There are £0.05M of in-year transformation savings within the directorate, and £0.04M of sustained in year savings which have been moved to contingency.



General Fund Capital Month 11



	Adjusted 2024-25 Budget £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M	Explained By:	(Slippage)/ Rephasing Month 11 £M	(Surplus)/ Deficit Month 11 £M
Directorates:						
Children & Learning	11.20	10.71	(0.48)	F	0.00	(0.48)
Community Wellbeing	4.25	4.25	0.00		0.00	0.00
Enabling Services	2.87	2.18	(0.68)	F	0.00	(0.68)
Growth & Prosperity	42.57	42.34	(0.23)	F	0.00	(0.23)
Resident Services	5.99	5.99	0.00		0.00	0.00
Strategy & Performance	8.13	8.13	0.00		0.00	0.00
Total General Fund	75.00	73.60	(1.39)	F		(1.39)
Financed by:						
Council Resources - Borrowing	7.16	6.25	(0.91)	F	0.00	(0.91)
Council Resources - Capital Receipts	8.43	8.43	0.00		0.00	0.00
Contributions	6.14	6.11	(0.03)	F	0.00	(0.03)
Grants	51.56	51.10	(0.46)	F	0.00	(0.46)
Council Resources - DRF	1.71	1.71	0.00		0.00	0.00
Minimum Revenue Account	0.00	0.00	0.00		0.00	0.00
Total Financing	75.00	73.60	(1.39)	F		(1.39)

Major Variances

Directorate	Project	Variance type	Variance Month 11 £M
Children & Learning	Valentine School	Surplus	(0.39)
Enabling Services	CareDirector	Surplus	(0.68)
Growth & Prosperity	Belgrave Industrial Estate Roof	Surplus	(0.27)
Other minor	Other Minor variances		(0.04)

The General Fund capital programme is reporting an overall forecast underspend of £1.39M. The net underspend of £1.39M is made up of £1.85M of underspend, reduced by £0.46M of overspend.

General Fund Earmarked Reserves (excluding Schools Balances)

	Balance As At 01/04/2024 £M	Forecast Balance As At 31/03/2025 £M	Movement 2024/25 £M		Forecast Balance As At 31/03/2026 £M	Movement 2025/26 £M	
Medium Term Financial Risk Reserve	9.72	12.46	2.74	F	13.38	0.92	F
Organisational Redesign Reserve	2.50	2.91	0.41	F	2.91	0.00	
Transformation & Improvement Reserve	4.66	6.05	1.39	F	5.96	(0.10)	A
Revenue Contributions to Capital	1.00	1.52	0.52	F	0.92	(0.60)	A
Social Care Demand Risk Reserve	2.00	2.41	0.41	F	2.41	0.00	
Revenue Grants Reserve	4.21	0.00	(4.21)	A	0.00	0.00	
Investment Risk Reserve	0.80	1.20	0.40	F	1.60	0.40	F
Directorate Carry Forwards	0.00	0.00	0.00		0.00	0.00	
PFI Sinking Fund	4.35	3.88	(0.47)	A	3.44	(0.43)	A
Insurance Reserve	2.20	2.00	(0.20)	A	2.00	0.00	
On Street Parking	2.48	1.19	(1.29)	A	0.43	(0.76)	A
DSG Reserve	3.99	5.52	1.54	F	6.77	1.25	F
Other Reserves	2.69	3.42	0.73	F	3.03	(0.39)	A
Total Earmarked Reserves	40.58	42.56	1.98	F	42.86	0.29	F
General Fund Balance	10.07	12.00	1.93	F	12.00	0.00	
Total GF Reserves (excl. Schools)	50.65	54.56	3.91	F	54.86	0.29	F

There is a forecast balance of £12.46M on the Medium Term Financial Risk (MTFR) Reserve at the end of 2024/25, assuming the forecast in-year surplus is used to reduce the Exceptional Financial Support requirement and not added to the reserve. An increase in the General Fund Balance to £12.0M was included in the 2024/25 budget.



Collection Fund



Collection Fund Balance	Council Tax £M	Business Rates £M	Total £M
Distribution of previous year's estimated surplus/(contribution towards estimated deficit)	(1.18)	6.61	5.43
Net income and expenditure for 2024/25	0.47	(1.98)	(1.52)
(Surplus)/Deficit for the year	(0.71)	4.63	3.91
(Surplus)/Deficit brought forward from 2023/24	1.24	(8.42)	(7.19)
Overall (Surplus)/Deficit Carried Forward	0.52	(3.80)	(3.27)
SCC Share of (Surplus)/Deficit	0.44	(1.86)	(1.42)

For the Collection Fund as a whole there is a forecast cumulative surplus of £3.27M to be carried forward into 2025/26, from an improvement of £1.76M in the 2023/24 outturn position and a £1.52M forecast net surplus for 2024/25. The £1.52M forecast net surplus for 2024/25 comprises a deficit of £0.47M for council tax and a surplus of £1.98M for business rates. The forecast deficit for council tax relates to an increase in the estimate for non-collection, offset by a reduction in local council tax support costs. The business rates surplus is due to a decrease in the provision for appeals and a reduction in the estimate for non collection, offset by interest on refunds. SCC's share of the forecast cumulative surplus is £1.42M. In addition to this there is a £0.91M adverse variance on estimated government grant income for business rates reliefs, due to a reduction in funded reliefs. This is a General Fund budget which sits

Collection Rates

Over or underachievement of collection rates has a positive or negative impact on the Collection Fund Balance.

Council Tax	June	July	August	September	October	November	December	January	February
Expected Collection - Projected (93.03%) avg collection	8.66%	8.61%	8.57%	8.67%	8.75%	8.78%	8.55%	8.66%	2.83%
In month Expected Collection £	12,768,068	12,737,128	12,706,600	12,870,634	13,014,047	13,032,463	12,670,116	12,834,380	4,184,236
Expected Collection - Difference (in month) £	↓ (176,580)	↑ 288,357	↓ (2,128)	↓ (103,882)	↓ (59,126)	↓ (125,610)	↑ 333,244	↑ 7,555	↑ 465,438
Expected Collection - Difference year to date £	↓ (312,240)	↓ (132,927)	↓ (262,455)	↓ (476,493)	↓ (649,774)	↓ (598,155)	↓ (135,545)	↓ (63,490)	↑ 496,964

Council Tax Collection

In-year - As of 28th February 2025 net collectable debt is £148.08M. The collection rate is 91.02%.

We are on target to what we expect to collect at the end of the FY = 93.03%

Arrears collection is tracking as expected.

Business Rates Collection

In-year - As of 28th February 2025, net collectable debt is £111.36M. The collection rate is 94.61%

The collection rate gap has reduced we are now 0.84% behind. This is as a direct result of a reorganisation of the Port of Southampton.

Arrears collection is well ahead of target.

Business Rates	June	July	August	September	October	November	December	January	February
Expected Collection - Projected (97.05%) avg collection	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%	5.50%	3.85%
In month Expected Collection £	9,683,981	9,808,680	9,823,847	9,846,472	9,850,107	9,806,533	9,806,049	6,140,660	4,287,201
Expected Collection - Difference (in month) £	↑ 1,228,332	↑ 2,181,699	↓ (1,312,954)	↓ (1,174,746)	↓ (988,049)	↓ (699,212)	↓ (1,171,507)	↓ (373,957)	↑ 42,648
Expected Collection - Difference year to date £	↑ 2,290,470	↑ 3,993,326	↑ 2,606,964	↑ 1,300,085	↑ 287,172	↓ (70,415)	↓ (1,237,642)	↓ (1,249,324)	↓ (968,738)



Housing Revenue Account Month 11



Housing Revenue Account	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M
Income					
Dwelling Rents	(80.29)	(80.22)	0.07	A	0.00
Other Rents	(1.21)	(1.21)	0.00		0.00
Service Charge Income	(2.53)	(2.53)	0.00		0.00
Leaseholder Service Charges	(1.14)	(1.54)	(0.40)	F	0.00
Interest Received	(0.11)	(0.15)	(0.04)	F	0.00
Total Income	(85.27)	(85.64)	(0.37)	F	0.00
Operational Expenditure					
Responsive Repairs	18.10	17.07	(1.03)	F	0.02 A ↓
Cyclical Maintenance	6.99	6.79	(0.21)	F	0.00
Rents Payable	0.45	0.65	0.20	A	0.00
Debt Management	0.09	0.09	0.00		0.00
Supervision & Management	29.80	30.07	0.27	A	0.00
Total Operational Expenditure	55.43	54.67	(0.76)	F	0.02 A ↓
Capital Asset Management					
Interest & Principal Repayments	6.46	6.15	(0.31)	F	0.00
Depreciation	22.35	18.12	(4.23)	F	0.00
Direct Revenue Financing of Capital	0.54	6.21	5.67	A	(0.02) F ↑
Total Capital Asset Management	29.35	30.48	1.13	A	(0.02) F ↑
(Surplus)/deficit for year	(0.50)	(0.50)	0.00		0.00
Working Balance B/Fwd	(2.59)	(2.59)			
Working Balance C/Fwd	(3.09)	(3.09)			

Landlord Controlled Heating	2023/24 Outturn £M	Month 11 Forecast £M
Expenditure		
Contribution to bad debt provision	0.20	(0.20)
Prior year adjustment	(0.78)	0.00
Gross Expenditure	6.81	7.02
Income		
Leaseholder contribution	(0.47)	(0.66)
Total Income	(8.03)	(8.69)
(Surplus)/deficit for year	(1.23)	(1.67)
Balance B/fwd	3.58	2.35
Balance C/fwd	2.35	0.69

HRA POSITION: a balanced position is forecast.

The overall forecast is in line with the business plan position. There is a favourable position forecast on depreciation based on the reduced asset values recognised in the 2023/24 accounts. There is an off-setting increase in direct revenue financing to ensure the capital programme is not underfunded as a result. Additional insurance premium costs and energy costs of £0.40M are covered by increased service charges to leaseholders. Adverse forecast on rents payable, Estate Regeneration and bad debt are covered by favourable forecasts on staffing.

The landlord-controlled heating account deficit brought forward from 2023/24 is £2.35M, and, based on estimated costs for 2024/25 and additional income from charge increases, along with an updated approach for the treatment of bad debt so it is picked up by the wider HRA, is expected to reduce to £0.69M. Modelling has taken place to assess the impact on planned future price setting as part of budget planning.



	Adjusted 2024-25 Budget £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M	Explained By:	(Slippage)/ Rephasing Month 11 £M	(Surplus)/ Deficit Month 11 £M
Scheme Classification:						
Improving Quality of Homes	13.63	11.01	(2.62)	F	(2.29)	(0.33)
Making Homes Energy Efficient	17.78	6.83	(10.94)	F	(9.28)	(1.66)
Making Homes Safe	15.76	16.95	1.19	A	(0.53)	1.72
New Homes & Regeneration	9.06	6.71	(2.35)	F	(2.35)	0.00
Supporting Communities	1.95	1.76	(0.20)	F	(0.01)	(0.19)
Supporting Independent Living	3.08	2.48	(0.60)	F	0.00	(0.60)
Total HRA	61.25	45.73	(15.52)	F	(14.45)	(1.07)
Financed by:						
Council Resources - Borrowing	23.60	12.10	(11.50)	F	(7.55)	(3.95)
Council Resources - Capital Receipts	8.46	6.51	(1.95)	F	(1.95)	0.00
Contributions	0.00	0.00	0.00		0.00	0.00
Grants	1.85	0.40	(1.45)	F	(1.45)	0.00
Council Resources - DRF	0.54	0.38	(0.17)	F	0.00	(0.17)
Major Repairs Reserve	26.81	26.35	(0.46)	F	(3.51)	3.05
Total Financing	61.25	45.73	(15.52)	F	(14.45)	(1.07)

The HRA capital programme is reporting an overall forecast underspend of £15.52M. This is made up of net budget surplus of £1.07M and slippage of £14.45M. This has moved significantly within the last few weeks following updated information on the position on key projects such as on Canberra Towers, fire safety works and regeneration, based on value of works completed to date and forecasts of scheduled work.

Major Variances

Scheme	Project	Variance type	Variance Month 11 £M
Improving Quality of Homes	Bathroom Refurbishment Programme	Slippage	(0.30)
Improving Quality of Homes	Electrical Meters	Slippage	(1.00)
Improving Quality of Homes	Kitchen refurbishment programme	Slippage	(0.70)
Making Homes Energy Efficient	Albion Towers	Surplus	(0.98)
Making Homes Energy Efficient	ECO - Canberra Towers	Slippage	(3.76)
Making Homes Energy Efficient	External Doors - Front/Rear	Slippage	(0.46)
Making Homes Energy Efficient	External Windows and Doors	Slippage	(0.73)
Making Homes Energy Efficient	Gas Heating Upgrades/Refurbishments	Slippage	(0.30)
Making Homes Energy Efficient	Insulation Upgrades	Surplus	(0.40)
Making Homes Safe	Block Modernisation Programme	Deficit	3.86
Making Homes Safe	Fire Safety	Slippage	(4.39)
Making Homes Safe	Fire Safety	Surplus	(1.85)
Making Homes Safe	Sprinkler Work	Rephase	0.70
Making Homes Safe	Structural Works	Slippage	(0.40)
New Homes & Regeneration	GN New Homes	Slippage	(0.60)
New Homes & Regeneration	Townhill Park Regeneration	Slippage	(1.50)
Other Minor	Other Minor projects		(2.11)
Supporting Independent Living	Disabled Adaptations	Surplus	(0.60)



Dedicated Schools Grant Month 11



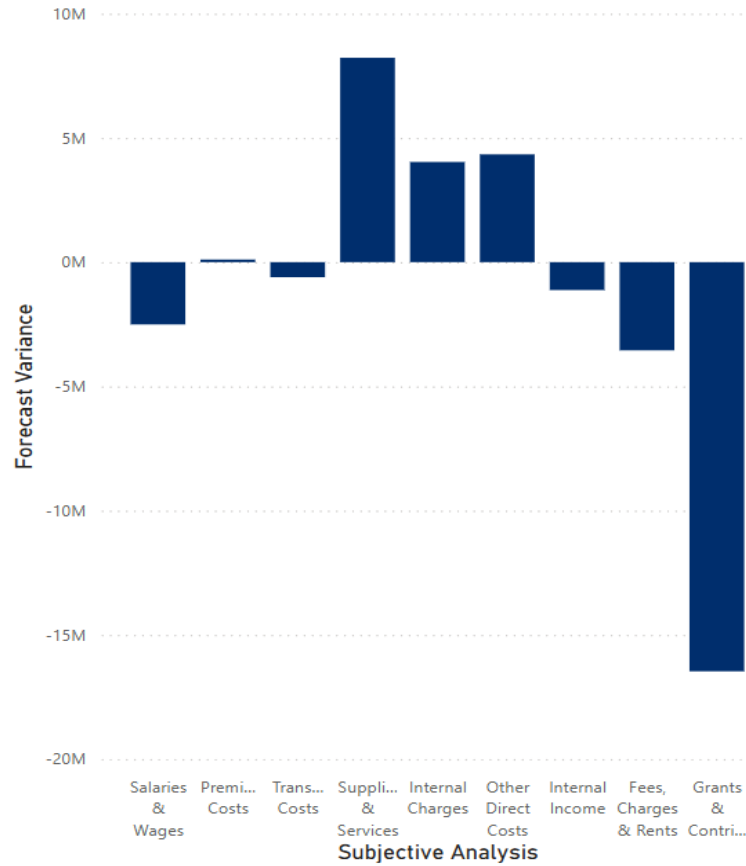
	Working Budget 2024/25 £M	Forecast Outturn Month 11 £M	Forecast Variance Month 11 £M		Movement Month 10 to Month 11 £M
DSG Block					
Schools	109.62	109.62	0.00		0.00
High Needs	40.36	38.82	(1.54) F	●	0.00
Early Years	28.16	28.16	0.00	●	0.00
Central Services	1.61	1.61	0.00	●	0.00
Net Expenditure	179.75	178.21	(1.54) F	●	0.00
Funded By:					
Schools Funding	(109.62)	(109.62)	0.00	●	0.00
High Needs Funding	(40.36)	(40.36)	0.00	●	0.00
Early Years Funding	(28.16)	(28.16)	0.00	●	0.00
Central Services Funding	(1.61)	(1.61)	0.00	●	0.00
Total Funding	(179.75)	(179.75)	0.00	●	0.00
(Surplus)/Deficit for Year	0.00	(1.54)	(1.54) F	●	0.00
Balances:					
	BFwd	CFwd	Movement		
DSG Usable Reserve	(3.99)	(5.52)	(1.54) F	●	0.00
DSG Adjustment Reserve	11.09	11.09	0.00	●	0.00
Total DSG (Surplus)/Deficit	7.11	5.57	(1.54) F	●	0.00

Schools Balances	Budget 2024/25 Deficit	Budget 2024/25 Surplus	Budget 2024/25 Total
Primary			
Net Budget	£3.08M	(£2.04M)	£1.04M
No. of Schools	9	22	31
% of Schools	29%	71%	100%
Secondary			
Net Budget	£0.00M	(£3.45M)	(£3.45M)
No. of Schools	0	6	6
% of Schools	0%	100%	100%
Special			
Net Budget	£1.44M	(£0.09M)	£1.35M
No. of Schools	3	2	5
% of Schools	60%	40%	100%
Total			
Net Budget	£4.52M	(£5.58M)	(£1.07M)
No. of Schools	12	30	42
% of Schools	29%	71%	100%

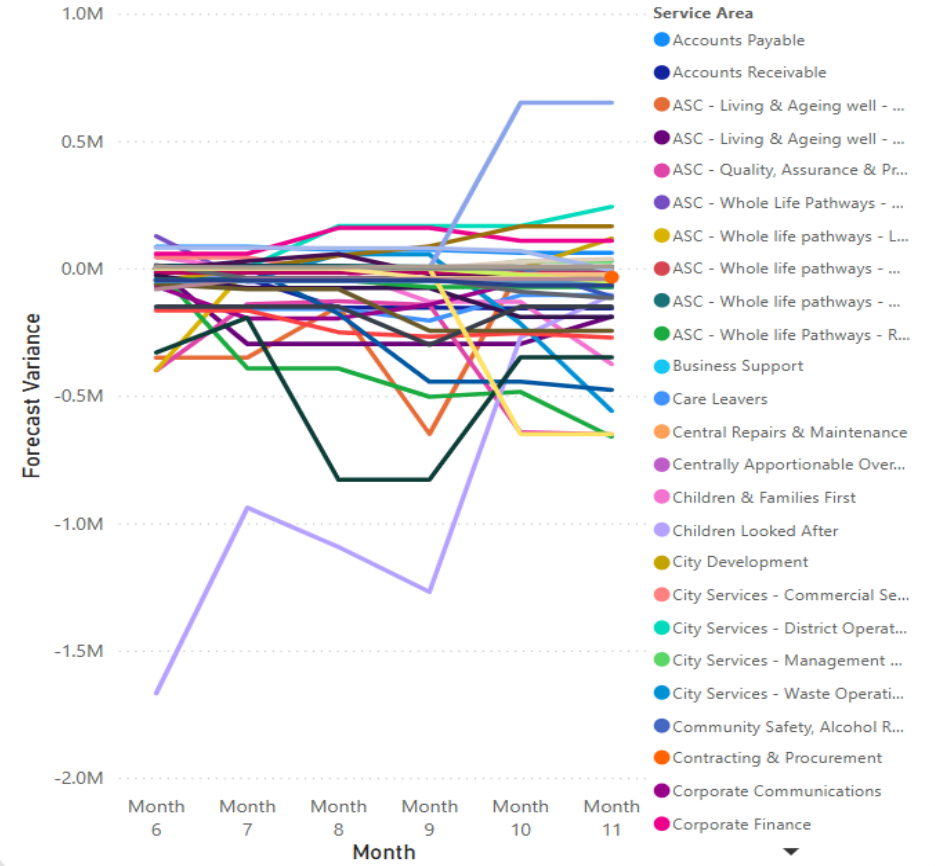
The DSG deficit reduced by £3.99M to £7.11M in 2023/24 and a further reduction of £1.54M is currently forecast for 2024/25. Schools budget data for 2024/25 indicates there are 12 schools with a deficit balance and where necessary deficit recovery plans are being prepared.

- Adults & Hea...
- Children & Learning
- Compliance & Leisure
- Communities & Safer City
- Economic Development
- Environment & Transport

Variance by Subjective Analysis -



Variance Trend -



Adults & Hea...

Children & Learning

Compliance & Leisure

Communities & Safer City

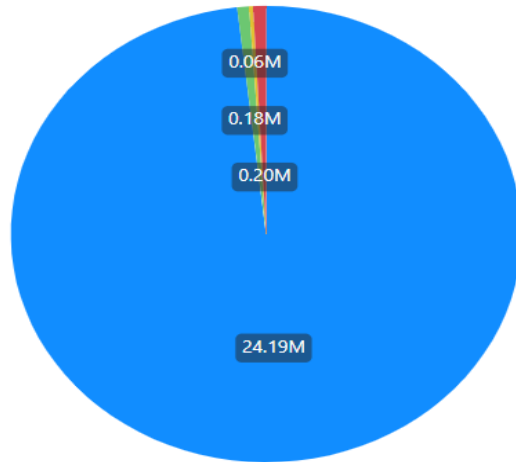
Economic Development

Environment & Transport

Portfolio	Working Budget 2024/25 £'000	Forecast Outturn Month 10 £'000	Forecast Variance Month 10 £'000	Movement Month 9 to Month 10 £'000
Adults & Health	76,311	74,162	(2,149)	(237)
Children & Learning	58,700	56,715	(1,985)	(297)
Compliance & Leisure	4,425	3,775	(649)	(48)
Communities & Safer City	2,682	2,546	(135)	(32)
Economic Development	6,527	6,367	(160)	14
Environment & Transport	21,609	20,755	(854)	(449)
Finance & Corporate Services	31,952	30,316	(1,635)	(20)
Green City & Net Zero	5,722	5,897	175	76
Housing Operations	5,871	5,825	(45)	(51)
Leader	6,750	6,639	(110)	(8)
Central Expenditure Items	34,209	21,504	(12,705)	(283)
General Funding	(215,480)	(215,532)	(52)	0
Exceptional Financial Support (EFS)	(39,276)	(18,972)	20,304	1,335
Total	1	0	(1)	(1)

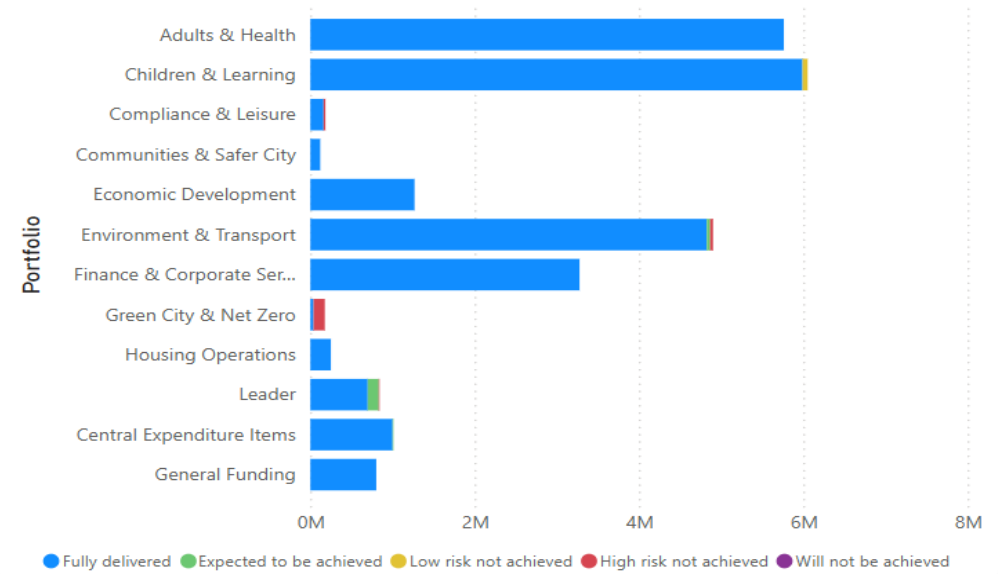


Savings Targets 2024/25 RAG Rated



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

Savings Targets per Portfolio



Please select a Portfolio to drillthrough

Key Issues

The current rate of non-achievement of savings is 1% or £0.20M forecast not to be achieved (red & purple) and this month £0.77M has moved from low risk of non-achievement (amber) to delivered (blue) and £0.2M from expected to be achieved (green) to delivered (blue).